

2nd Meeting of the Directors of Fowler's Ales (Prestoungrange) Limited took place in The Courts at The Gothenburg, Prestonpans on February 18th 2003

Present: Much Hon. Baron of Prestoungrange (in the Chair)
Much Hon. Baron of Dolphinstoun
Lady of Prestoungrange
Mathew Wills Yr. of Prestoungrange*
Sylvia Burgess (Secretary)

1. Minutes of the Inaugural Meeting of the Directors held at The Courts on August 19th 2002

Confirmed: 1.1 That these were a correct record.

2. Registration for VAT and Bank Accounts

Reported: 2.1 By the Secretary that bank accounts had been opened with the Royal Bank of Scotland in Prestonpans but that VAT Registration was still in progress.

3. Year end accounts and Appointment of Auditor

Agreed: 3.1 That year end accounts at 31st December 2-002 and 31st December 2003 should be lodged and to ask Tony Gillingham to assist in their preparation.

3.2 That, after consultations, the shareholders had elected Dr Richard Dobbins & Co as Auditors for 2002 and 2003.

4. Contractual relationship with IRDC Limited

Agreed: 4.1 That IRDC had been most helpful to date but it was anticipated that in the near future the Company would undertake its own management activities without any further assistance.

5. George Thompson appointed in lieu of Fisherrow Breweries

Reported: 5.1 With sadness, that following the premature death of his partner Ian Turnbull and Fisherrow Breweries of Musselburgh were no longer able to act as installers and trainers for the microbrewery facilities, and that Ian Turnbull had introduced George Thompson of Dunbar, a former Production Manager at Bellhaven Breweries there, as an alternate.

Agreed: 5.1 That subject to satisfactory references and specifications and discussions with Purple Design on March 17th at the Site Meeting, George Thompson be asked to take on the role.

Noted: 5.1 That as a former employee at Bellhaven this would facilitate good contacts with that brewer as supplier of wet merchandise at The Gothenburg.

6. Date and Time of the Next Meeting:

- 17th March at The Courts, The Prestoungrange Gothenburg, High Street, Prestonpans