# THE EAST OF SCOTLAND PUBLIC-HOUSE COMPANY LIMITED

**REPORT AND ACCOUNTS** 

FOR THE YEAR TO

30th APRIL 2003

SC230613

Richard Dobbins & Co Pavey Ark Brantfell Road Bowness on Windermere Cumbria LA23 3AE

### The East of Scotland Public-House Company Limited Officers and Advisers

**Directors** Gordon Prestoungrange (Appointed 28.06.02)

Avril Wills (Appointed 28.06.02)
Mathew Wills (Appointed 28.06.02)
Julian Wills (Appointed 28.06.02)
Sylvia Burgess (Appointed 28.06.02)
C Martin (Resigned 28.06.02)
A Cummings (Resigned 28.06.02)

**Secretary** Sylvia Burgess (Appointed 28.06.02)

Lindsays WS (Resigned 28.06.02)

Registered Office The Prestoungrange Gothenburg

227 High Street Prestonpans East Lothian EH32 9BE

Accountant Richard Dobbins & Co

Pavey Ark Brantfell Road

Bowness on Windermere

Cumbria LA23 3AE

Company Number SC230613

Bankers The Royal Bank of Scotland

Prestonpans Branch 2 Ayres Wynd Prestonpans EH32 9AB

### The East of Scotland Public-House Company Limited Directors' Report for the year ended 30 April 2003

#### **Principal Activities**

The Company has not yet commenced trading but all indications are that The Gothenburg will be ready to open with the Company responsible for all beverage sales by May 2004 at the latest. Licences have not yet been applied for because of delays with Planning Consents.

#### **Directors and their interests**

Directors who served during the year and their interest in the share capital of the company on 30.04.03 were as follows:

	£1 Ordinary Shares 2003		
Gordon Prostoungrange	2,000		
Gordon Prestoungrange	,		
Avril Wills	2,000		
Mathew Wills	2,000		
Julian Wills	2,000		
Sylvia Burgess	2,000		

#### **Close Company**

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

#### **Accountant**

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

By Order of the Board

S. Burgess

### The East of Scotland Public-House Company Limited Accountants Report

#### Accountants Report to the Members of The East of Scotland Public-House Company Limited

We report on the accounts for the year to 30 April 2003 set out on pages 4 to 6.

#### Respective Responsibilities of Directors and Reporting Accountants

The company's directors are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### **Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered neccessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

#### **Opinion**

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having record only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

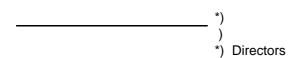
Richard Dobbins & Co Certified Accountants Pavey Ark Brantfell Road Bowness on Windermere Cumbria LA23 3AE

### The East of Scotland Public-House Company Limited Balance Sheet as at 30 April 2003

	Note	£	2003 £
Current Assets Debtors Cash	2	871 7,237	
Current Liabilities	<u>-</u>	8,108	
Creditors and Accruals	3 _	250	
Net Current Assets		=	7,858
Capital and Reserves Called up share capital Profit and loss account	4		10,000 (2,142)
		_	7,858

For the year ended 30th April 2003, the company was entitled to exemption from subsection 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



4

### The East of Scotland Public-House Company Limited Notes to the Accounts for the year to 30 April 2003

#### 1. Accounting Policies

**Accounting Conventions** 

Ordinary shares of £1 each

The accounts are prepared under the historic cost convention.

		2003 £
Prepayments		871
3. Creditors		2003
		£
Accruals		250
4. Share Capital		2003 £
Authorised:		50,000
Ordinary shares of £1 each		50,000
	2003 No	2003 £
Allotted,called up and fully paid:	110	~

10,000

10,000

## The East of Scotland Public-House Company Limited Profit and Loss Account for the year to 30 April 2003

	20 £	03 £
Turnover		0
Cost of Sales		0
Gross profit		0
Expenditure Rates Refurbishment Accountants Fees Bank Charges	78 1,835 250 2	2,165
Operating profit/(loss)		(2,165)
Interest Receivable		23
Profit/(Loss) on ordinary activities before	taxation	(2,142)
Tax on profit on ordinary activities		0
Profit/(Loss) for the financial year		(2,142)
Dividends		0
Retained profit/(loss) for the financial year	ar	(2,142)