

**BARON COURTS OF
PRESTOUNGRANGE
AND
DOLPHINSTOUN**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

REPORT AND ACCOUNTS

FOR THE PERIOD TO

5TH APRIL 2000

**Richard Dobbins & Co
Certified Accountants
45, Weston Road
Edith Weston
Rutland
LE15 8HQ**

Baron Courts of Prestoungrange & Dolphinstoun Limited
Officers and Advisers

Directors	Much Honoured Baron of Prestoungrange Lady Prestoungrange Baron Bailie & Procurator Fiscal Much Honoured Baron of Dolphinstoun
Secretary	Sylvia Burgess
Registered Office	11, Atholl Crescent Edinburgh EH3 8HE
Auditors	Richard Dobbins & Co 45, Weston Road Edith Weston Rutland LE15 8HQ
Company Number	SC190955
Bankers	Bank of Scotland Plc 94, High Street Musselburgh EH21 7EA

Baron Courts of Prestoungrange & Dolphinstoun Limited
Courts+A34' Report for the period ended 5 April 2000

The Court submit their report and financial statements for the period ended 5th April, 2000.

As the accounts show, we have been generously supported by loans from members of the household. The first 18 months have seen considerable investment in Court regalia and a good beginning made on developing the web site and advancing museum projects.

Dividends and Results

The trading loss for the year amounted to £30,369.

Members and their interests

The members have no financial interest in the affair's of the Court but have deposited their guarantee of £1000 each as required under the Memorandum of Association Clause 5 which is shown appropriately in the Balance Sheet.

Close Company

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

Auditors

A resolution to appoint Richard Dobbins & Co as Auditors will be put to the members at the Annual General Meeting.

By Order of the Court

S. Burgess

Baron Courts of Prestoungrange & Dolphinstoun Limited Auditors Report

Auditors Report to the Members of Baron Courts of Prestoungrange & Dolphinstoun Limited

We have audited the financial statements on pages 4 to 6 which have been prepared under the historical cost convention and in accordance with the accounting policies set out on page 5.

Respective Responsibilities of Directors and Auditors

The company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of presentation of information in the financial statements.

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the company at 5 April 2000 and of the loss of the company for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

In the auditors' opinion the Directors are entitled to deliver modified accounts in respect of the financial period ending 5 April 2000 as claimed in the Directors' report. The accounts comprised in the documents delivered as modified are properly prepared in accordance with S. 247-249 of the Companies Act 1985 and in accordance with Schedule 8, Part 1, Paragraph 9 of the Act.

**Richard Dobbins & Co
Certified Accountants**

Baron Courts of Prestoungrange & Dolphinstoun Limited
Balance Sheet as at 5 April 2000

	Note	£	2000 £
Fixed Assets			
Paintings, Maps, Tartans and Regalia			
Cost		23,611	
Accumulated Depreciation		<u>(5,903)</u>	17,708
Current Assets			
Debtors	2	819	
Cash at bank		<u>64,425</u>	
		<u>65,244</u>	
Current Liabilities			
Creditors and Accruals	3	21,561	
Loans		91,761	
Corporation Tax		0	
Other Tax and Social Security		<u>0</u>	
		<u>113,322</u>	
Net Current Assets			(48,078)
Total Net Assets			<u>£(30,369)</u>
Capital and Reserves			
Members Guarantee Fund			3,000
Profit and Loss Account			<u>(33,369)</u>
			<u>£(30,369)</u>

The directors rely on S.247-249 of the Companies Act 1985 entitling them to deliver modified accounts. They do so on the grounds that the Company is entitled to those sections as a small company (Schedule 8, Part 1, Paragraph 9 of the Act).

_____)*)
 _____)
 _____)*) Directors
 _____)

* We have relied upon the exemptions for individual accounts under S.247-249 of the Companies Act 1985.

Baron Courts of Prestoungrange & Dolphinstoun Limited
Notes to the Accounts for the period to 5 April 2000

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.
Depreciation is provided at 25% straight-line per annum.

2. Debtors

	2000
	£
Trade Debtors	0
Income Tax Deducted at Source	819
	<hr/>
	£819 <hr/>

3. Creditors

	2000
	£
Creditors	21,061
Accruals	500
Dividends Payable	0
	<hr/>
	£21,561 <hr/>

Baron Courts of Prestoungrange & Dolphinstoun Limited
Profit and Loss Account for the period to 5 April 2000

	Period to 5 April 2000	
	£	£
Income		
Sales		0
Cost of sales		0
Gross Profit		<u>£0</u>
Expenditure		
Legal & Professional Fees	7,648	
Consultancy	3,000	
Donations	850	
Editorial Expenses	10,000	
Other Expenses	9,600	
Bank Charges and Interest	3	
Audit	500	
Depreciation	<u>5,903</u>	
		37,504
Net loss for the period		<u>£(37,504)</u>
Interest Received		4,135
Operating loss		<u>£(33,369)</u>
Corporation Tax Charge for the Period		0
Loss after tax		<u>£(33,369)</u>
Dividend paid and payable		0
Loss transferred from reserves		<u>£(33,369)</u>