

**THE BATTLE OF PRESTONPANS
(1745)
HERITAGE
TRUST**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

STATUTORY ACCOUNTS

FOR THE PERIOD ENDED

31st OCTOBER 2019

SC 302280

**Richard Dobbins & Co
Kildwick Hall
Kildwick
Keighley
North Yorkshire
BD20 9AE**

**The Battle of Prestonpans (1745) Heritage Trust
Trustees and Advisers**

Trustees	Kenneth Cameron W.S Herbert Coutts MBE John Curtis Sharon Dabell Brett Fletcher Dr Joe Goldblatt Pauline Jaffray BEM, Editor of East Lothian Life Dr Arran Johnston Gareth Jones RIAS,IHBC Pat O'Brien OBE Dr Gordon Prestoungrange MBE, Baron of Lochnaw Avril Wills, Lady Lochnaw Dr Julian Wills, Baron of Dolphinstoun Mathew Wills FCA, Baron of Prestoungrange
Secretary	Sylvia Porter
Registered Office	229 High Street Prestonpans East Lothian EH32 9BE
Accountant	Richard Dobbins & Co Kildwick Hall Kildwick Keighley North Yorkshire BD20 9AE
Company Number	SC 302280
Scottish Charity	SC 037447
Bankers	Royal Bank of Scotland Plc Tranent (A) Branch 36, High Street Tranent East Lothian EH33 1HQ

13th Annual Report of the Trustees for the year ending October 31st 2019

2019 has been a year of aetivation not only for our ambitions to create a Living History Centre but also to prepare to celebrate 2020 as the 275th Anniversary of the battle and the 300th Anniversary of Prince Charles Edward's birth but also the 10th Anniversary of The Prestonpans Tapestry. Throughout the year we have wrestled with the National Lottery Heritage Fund's [NLHF] *doubters* and *other directed officers* at East Lothian Council [ELC] alike. Neither have yet given their overt support to our ambitions the latter steadfastly refusing to consider two Petitions we tabled; but the Prince exemplified determination and patience until his Glenfinnan Moment and so do we.

PathtoVictory1745.org sets down our unshakeable ambition to deliver our Objects

Dr Stephen Connolly was commissioned to conduct an External Audit of the Trust's Objects and Activities since our foundation in 2006 and reported in January. From that basis we created our own Path to Victory from 2019/ 2022 which was placed widely for consultation. Having taken on board plenty of feedback, it was presented with a request for support to NLHF to help us carry it to fruition. Their feedback urged caution with some doubt expressed whether a Centre was appropriate at all notwithstanding the economic and substantive viability repeatedly demonstrated. So we have ended the year with a more modest request for support in 2020/ 2021 to sustain momentum as we deliberately carry forward our agenda with some of our own Appeal funds as match.

The triple anniversaries in 2020 will be commemorated through the cultural legacy of the battle – as created over the past 275 years and as now to be recreated by 10-17 year olds across the nation in poetry, song, prose or visual howsoever. Our 105 metre Prestonpans Tapestry will tour the nation again. Concerts and exhibitions including The Pans' Town Hall and Haddington's John Gray Centre will be presented. The Clans who Came Out with The Prince at Prestonpans in 1745 will again be invited to share in these occasions with us and of course we shall be sharing these activities with the ongoing NLHF Great Places Project in our community.

Seeking an optimal location for our Living History Centre

We have spent the year seeking a *third* possible location after previous knockbacks at the Battle Bing and Prestongrange Museum BathHouse. At a time when planning blight across the battlefield perimeter excludes several good choices there we boldly concluded a Memorandum of Understanding with Hargreaves which is the lead developer of the new community being constructed over the next 30 years on the Riggonhead Defile. The NW corner of that community's planned town square overlooks the battlefield and lies close to a proposed Prince's Loch. It could well be an exciting location although the timescale remains predictably elusive as discussions continue. We are also ambitious to locate there Scotland's first equestrian statue of The Prince accompanied by cheering Highlanders and our preferred name for the community is Charlestoun for which we have repeatedly advanced our case in competition with several others.

As year end approached we saw an unexpected, refreshed, opportunity emerging at Prestongrange Heritage Museum – our second earlier location which was ELC supported but knocked back by NLHF [then HLF]. Their major objection in 2017 had been that there was no Master Plan for the whole museum site of some 300 acres; but that has now begun to change and upside aspects of the Museum site, distant though it is from the battlefield, are certainly worthy of careful re-evaluation. ELC is hopeful of £1.5m capital investment in the site to restore all its fabric. We have the potential to be an anchor tenant at the Museum achieving not only our own goal but providing substantial footfall for neighbouring heritage activities.

Brussels sprouts on the battlefield and newbuild at the Battle Bing

Much to the Trust's delight ELC resolved to put the battlefield back to agriculture in 2019 and with the support of local farmers we tendered to crop rye as was done in 1745. Alas, in their wisdom those charged with un-minuted decision making at ELC, ignoring their statutory obligation to take the Designated Battlefield into account, resolved to see Brussels sprouts grown by a higher bidder. Promises to make provision for surface archaeology were not

During the year ELC demolished a supply depot at the foot of the Battle Bing which might have been a potential location for the Living History Centre. However ELC was adamant it could not be made available because it was to be rebuilt for their own pressing needs. A promise was given however that the new inhabitants would take on responsibility for maintenance of the Bing area which is an ever present requirement attracting several thousand visitors each year.

Prestonpans as the highpoint of Jacobite hopes for restoration of Stuart Kings

One of the unsurprising conclusions from the External Audit was that the success of our Living History Centre would depend on its changing programme of events and activities to attract visitors and returners, as well as the continuous display of the tapestries and the interpretation of the battle. The Trustees had always been aware of this and have inter alia throughout the year with leadership support from Dr Michael Taylor sought to better understand how Prestonpans victorious role as a highlight of the Jacobite Cause might be enshrined through our Living History Centre. As the year ends we have convened a Colloquium of myriad institutions across Scotland to explore the scope for us to act as proactive hub of a national and indeed international Jacobite Trail and a linking Jacobite Asset Register.

Friends of The Prince and our Funding Appeal

It has necessarily been the case that the Trust's digital presence has been incremental since 2006, building an extensive archive and news store whilst always deploying Facebook and Twitter for events. However we are long overdue a comprehensive systems redesign that not only meets those well established needs more imaginatively and effectively but also provides the 'well recognised home' for our Friends of The Prince – the designation we give to our signed up supporters.

And the moment is arriving when we will be able finally to present the case to Friends and other potential sponsors for donations to create our Living History Centre and endow it for the future. We expect to be seeking approaching £7m capex altogether depending on the precise arrangements made with our landlords but remain convinced that our repeated economic feasibility studies are sound and we will certainly be able to trade successfully.

The Battle of Prestonpans (1745) Heritage Trust
Trustees Report for the period ended 31st October 2019 (cont'd)

Scottish Diaspora Tapestry continues to attract large visitor numbers on tour

During 2018/ 2019 it has mainly been the Scottish Diaspora Tapestry on display, with The Prestonpans Tapestry resting before its planned 2020 Anniversary Tour. An exceptionally successful exhibition was held at Garioch Heritage Centre close by Inverurie for four months which connection augurs well for a future exhibition of The Prestonpans Tapestry itself since December 1745 saw a Jacobite victory there. Glasgow's St Mary's Episcopalian Cathedral also welcomed the Diaspora Tapestry for a summer exhibition after a sojourn at New Lanark Mills. In summer 2020 it will be seen for three months at Dundee's Verdant 'Jute' Mill. The APPs developed for both tapestries and the Battlefield Walk continue to be successfully used by visitors and the Diaspora's Official Guide is shortly to reach its 3rd Edition – which will enable it to include details of five donated Diaspora Saga Panels from Iceland presented to the Trust.

Magnificent support continues from Volunteers and Sessional Staffs

It remains the case that the Trust's achievements these 13 years are largely attributable to volunteers and sessional staff, who together have now attracted approaching a million visitors. This pattern continues most particularly with hundreds of embroiderers, the Alan Breck Regiment of Prestonpans Volunteers and countless others re-enactors, led by Dr Arran Johnston, Sharon Beck and Brett Fletcher, providing so much to advance the Trust's Objects. Commemorations on September 21st were provided in partnership with the 1722 Waggonway Heritage Group re-enacting Walter Grosset's excursion to Tranent churchyard, wreaths were laid and a plaque honouring Colonel Gardiner placed in that churchyard. Dr Johnston also led numerous Battlefield Walks during the year and delivered School presentations and lectures. The Prestoungrange Gothenburg now under the leadership of Calum and Michelle Wilson acts as voluntary home to a micro-museum of artefacts, our battle paintings gallery, administration and many activities; our open access micro-museum at Bankton Doocot continues to attract visitors and tour groups.

Finally, it was with great pleasure that we welcomed Dr Joe Goldblatt, Emeritus Professor of Event Management at Queen Margaret University as an additional Trustee. He has been a supporter of the Trust for many years and is already making his anticipated substantial contribution to our development bringing as he does a wide body of germane experience to our deliberations.

Results

The surplus of unrestricted income over expenditure for the period was £14,055. Restricted income at year end was the Tapestry Appeal Fund, which stood at £91,262, and the Members Guarantee Fund of £2,100.

Close Company

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Accountant

A resolution to reappoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

Signed on behalf of the Trustees

S. Porter

**The Battle of Prestonpans (1745) Heritage Trust
Accountants Report**

**Report to the Trustees on the preparation of the Unaudited Statutory Accounts of
The Battle of Prestonpans (1745) Heritage Trust
for the year ended 31 October 2019**

In order to assist you to fulfill your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Battle of Prestonpans (1745) Heritage Trust for the year ended 31 October 2019 as set out on pages 7 to 9 from the company's accounting records and from information and explanations you have given to me.

My work has been undertaken as a qualified accountant.

It is your duty to ensure that The Battle of Prestonpans (1745) Heritage Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of The Battle of Prestonpans (1745) Heritage Trust. You consider that The Battle of Prestonpans (1745) Heritage Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Battle of Prestonpans (1745) Heritage Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature _____

Date _____

**Richard Dobbins
Richard Dobbins & Co
Kildwick Hall
Kildwick
Keighley
North Yorkshire
BD20 9AE**

**The Battle of Prestonpans (1745) Heritage Trust
Report by the Independent Examiner**

**Independent Examiners Report to the Trustees of
The Battle of Prestonpans (1745) Heritage Trust**

Scottish Charity SC037447

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Dobbins

Date

**Richard Dobbins & Co
Kildwick Hall
Kildwick
Keighley
North Yorkshire
BD20 9AE**

The Battle of Prestonpans (1745) Heritage Trust
Balance Sheet as at 31st October 2019

	Note	£	2019 £	£	2018 £
Fixed Assets					
Investments	2		4		4
Current Assets					
Debtors	3	0		0	
Cash		111,730		129,713	
		<u>111,730</u>		<u>129,713</u>	
Current Liabilities					
Income in Advance		0		2,766	
Creditors and Accruals		2,391		1,853	
		<u>2,391</u>		<u>4,619</u>	
Net Current Assets			109,339		125,094
Total Net Assets			<u>109,343</u>		<u>125,098</u>
Capital and Reserves					
Members Guarantee Fund (Restricted)		2,100		2,000	
Grants/Donations Received (Restricted)		0		20,115	
Appeal Fund (Restricted)	4	91,262		101,057	
Restricted Funds			93,362		123,172
Unrestricted Funds (Accumulated Fund)			15,981		1,926
			<u>109,343</u>		<u>125,098</u>

All of the £15,981 Accumulated Fund held by the charity is unrestricted. Grant funding received may only be spent on grant related expenditure. The Members Guarantee Fund is restricted and may not be used by the trustees.

In the opinion of the trustees the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Trustees

_____ *)
 _____ *) Trustees
 _____)

Approved by the Trustees on

The Battle of Prestonpans (1745) Heritage Trust
Statement of Financial Activities for the year to 31st October 2019

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2018 £
Incoming Resources				
Donations - General	29,120	0	29,120	32,231
Donations - Appeal Fund (Restricted)	0	0	0	0
Grants Received	0	18,300	18,300	39,350
Income Tax Recoverable on Donations	9,808	0	9,808	7,876
Interest Received	0	206	206	45
Tapestry Exhibitions	7,304	0	7,304	14,410
Other Income	2,997	0	2,997	749
Member Guarantee Fund Contributions	0	100	100	100
Total Incoming Resources	49,229	18,606	67,835	94,761
Expenditure				
Marketing and Promotion	1,264	0	1,264	11,364
Rent/Utilities/Insurance	7,362	0	7,362	8,476
Administration and Other Expenses	5,723	0	5,723	2,051
Statutory and Prospectus Fees	276	0	276	1,800
Research Fees	14,029	0	14,029	11,000
Tapestry Fees	1,035	0	1,035	11,750
Audit Fee	250	0	250	250
HLF Resilience/Waggonway/Visit Scotland	0	48,416	48,416	12,473
Re-enactments and School Visits	3,344	0	3,344	19,691
Colloquium 2019	1,891	0	1,891	0
Total Resources Expended	35,174	48,416	83,590	78,855
Net Incoming Resources	14,055	(29,810)	(15,755)	15,906
Net Movement in Funds	14,055	(29,810)	(15,755)	15,906
Fund Balances at 1st November, 2018	1,926	123,172	125,098	109,192
Fund Balances at 31st October, 2019	15,981	93,362	109,343	125,098

The Battle of Prestonpans (1745) Heritage Trust
Notes to the Accounts for the period to 31st October 2019

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

2. Investments

Battle Traders (1745) Limited - 100% Owned Subsidiary

3. Debtors

	2019	2018
	£	£
Income tax recoverable against gift aid donations	0	0
Appeal Fund Debtors	0	0
Other Debtors	0	0
	<u>0</u>	<u>0</u>

4. Restricted Appeal Funds

The funds are for the eventual provision of a Permanent Home for the Prestonpans Tapestry. The use of these funds to October 31st 2019 was been in connection with the Trust's HLF Application for such provision.