

**FOWLER'S ALES (PRESTOUNGRANGE)  
LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR TO**

**30th APRIL 2016**

**SC230045**

**Richard Dobbins & Co  
Certified Accountants  
Kildwick Hall  
Kildwick  
Keighley  
North Yorkshire  
BD20 9AE**

**Fowler's Ales (Prestoungrange) Limited**  
**Officers and Advisers**

<b>Directors</b>	Gordon Prestoungrange Much Honoured Baron of Lochnaw Avril Wills Lady Lochnaw-Resigned 01.04.16 Julian Wills Much Honoured Baron of Dolphinstoun-Resigned 01.04.16
<b>Secretary</b>	Sylvia Porter
<b>Registered Office</b>	The Prestoungrange Gothenburg 227 High Street Prestonpans East Lothian EH32 9BE
<b>Accountant</b>	Richard Dobbins & Co Certified Accountants Kildwick Hall Kildwick Keighley North Yorkshire BD20 9AE
<b>Company Number</b>	SC230045
<b>Bankers</b>	The Royal Bank of Scotland Prestonpans Branch 2 Ayres Wynd Prestonpans EH32 9AB

**Fowler's Ales (Prestoungrange) Limited**  
**Directors' Report for the year ended 30 April 2016**

**Principal Activities**

The business provides a premise, situated within the Gothenburg Public House, the use of brewing equipment and all services on a rental basis to suitably qualified brewers wishing to undertake the trade of micro brewing. The brewers are required to supply the Gothenburg Pub with its real ale needs as part of the agreement.

**Directors and their interests**

Directors who served during the year and their interests in the share capital of the company on 30.04.16 were as follows:

	<b>£1 Ordinary Shares</b>	
	<b>2016</b>	<b>2015</b>
Gordon Prestoungrange	2,500	2,500
Avril Wills	2,500	2,500
Julian Wills	2,500	2,500

**Close Company**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**Accountants**

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

Signed on behalf of the board of directors

**S. Porter**

**Fowler's Ales (Prestoungrange) Limited**  
**Accountants Report**

**Report to the Directors on the preparation of the Unaudited Statutory Accounts of  
Fowler's Ales (Prestoungrange) Limited  
for the year ended 30 April 2016**

In order to assist you to fulfill your duties under the Companies Act 2006, I have prepared for your approval the accounts of Fowler's Ales (Prestoungrange) Limited for the year ended 30 April 2016 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given to me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

It is your duty to ensure that Fowler's Ales (Prestoungrange) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Fowler's Ales (Prestoungrange) Limited. You consider that Fowler's Ales (Prestoungrange) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fowler's Ales (Prestoungrange) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Date

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**Richard Dobbins  
Richard Dobbins & Co  
Certified Accountants  
Kildwick Hall  
Kildwick  
Keighley  
North Yorkshire  
BD20 9AE**

**Fowler's Ales (Prestoungrange) Limited**  
**Balance Sheet as at 30 April 2016**

			2016		2015
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	3		0		0
<b>Current Assets</b>					
Stock		0		0	
Debtors	4	11,179		11,945	
Cash		229		1,926	
		11,408		13,871	
<b>Current Liabilities</b>					
Creditors and Accruals	5	327		11,012	
<b>Net Current Assets</b>			11,081		2,859
<b>Total Assets Less Current Liabilities</b>			11,081		2,859
<b>Creditors: Amounts Falling Due After More than One Year</b>	6		241,600		210,250
<b>Net Assets</b>			(230,519)		(207,391)
<b>Capital and Reserves</b>					
Called up share capital	7		15,000		15,000
Profit and loss account			(245,519)		(222,391)
			(230,519)		(207,391)

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors

\_\_\_\_\_ \*)  
 \_\_\_\_\_ )  
 \*) Directors  
 \_\_\_\_\_ )

Approved by the board on

**Fowler's Ales (Prestoungrange) Limited**  
**Notes to the Accounts for the year to 30 April 2016**

**1. Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leased plant and machinery	5 years	straight line
Other plant and machinery	5 - 6 years	straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Leasing commitments**

Assets held under finance leases, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

**2. Operating Profit**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Accountants Fees	500	500
Depreciation	0	0

**3. Tangible Fixed Assets**

	<b>Plant and Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1st May 2015	36,327
Additions	0
As at 30th April 2016	<u>36,327</u>

**Depreciation**

As at 1st May 2015	36,327
Charge for the year	0
As at 30th April 2016	<u>36,327</u>

**Net Book Value**

As at 1st May 2015	<u>0</u>
As at 30th April 2016	<u>0</u>

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net book value of plant and machinery included above held under finance leases	<u>0</u>	<u>0</u>

**Fowler's Ales (Prestoungrange) Limited**  
**Notes to the Accounts for the year to 30 April 2016 - cont'd**

<b>4. Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade Debtors	1,179	1,552
Associated Company Debtor	10,000	10,000
Other Taxes	0	393
	<u>11,179</u>	<u>11,945</u>

<b>5. Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade Creditors	2	687
Loans	0	10,000
Accruals	325	325
Obligations under finance lease	0	0
	<u>327</u>	<u>11,012</u>

<b>6. Creditors: amounts falling due after one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Loans	241,600	210,250
Obligations under finance lease	0	0
	<u>241,600</u>	<u>210,250</u>

The interest free loan is a 5 year loan repayable on demand. All or part of the loan outstanding is convertible at par into the Company's preference shares.

<b>7. Share Capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	15,000	15,000	<u>15,000</u>	<u>15,000</u>

The authorised share capital of the company is 100,000 Ordinary shares of £1 each.

**Fowler's Ales (Prestoungrange) Limited**  
**Profit and Loss Account for the year to 30 April 2016**

		2016 £	2015 £
<b>Turnover</b>	1	0	0
Cost of Sales		939	0
<b>Gross profit</b>		<u>(939)</u>	<u>0</u>
Administrative Expenses		22,189	8,876
<b>Operating profit/(loss)</b>	2	<u>(23,128)</u>	<u>(8,876)</u>
Interest Receivable		0	0
<b>Profit/(Loss) on ordinary activities before taxation</b>		<u>(23,128)</u>	<u>(8,876)</u>
Income Tax Recovered		0	0
Tax on profit on ordinary activities		0	0
<b>Profit/(Loss) for the financial year</b>		<u>(23,128)</u>	<u>(8,876)</u>
Dividends		0	0
<b>Retained profit/(loss) for the financial year</b>		<u>(23,128)</u>	<u>(8,876)</u>



**Fowler's Ales (Prestoungrange) Limited**  
**Detailed Profit & Loss Account for the Year Ended 30.04.16**

	<b>2016</b>	<b>2015</b>
<b>Sales</b>	0	0
<b>Cost of Sales</b>	939	0
<b>Gross Margin</b>	(939)	0
 <b>Overhead Expenses</b>		
Promotion & Advertising	29,591	6,508
Employees Costs		
Wages and Salaries	0	0
Employers Nat Ins	0	0
	0	0
Premises Costs		
Rent	0	0
Insurance	672	668
Heat, Light & Power	826	(78)
	1,498	590
Motor Expenses		
Recharges from East of Scotland	0	0
	0	0
Travelling & Entertaining		
Beer Festival	0	0
Car Mileage	0	0
Vehicle Hire	0	0
Hotels	0	0
UK Entertaining	0	0
Subsistence	0	0
	0	0
General Administrative Expenses		
Telephone and Fax	0	0
Postage	1	0
Stationery and Printing	0	0
	1	0
Legal and Professional Costs		
Accountancy Fees	500	500
Solicitors Fees	0	0
Other Fees	13	13
Professional Fees	75	75
Management Charges (Accrual Released)	0	0
	588	588
Depreciation	0	0
Equipment Hire & Rental	0	0
Maintenance		
Repairs & Renewals		630
Sundry Equipment		0
	0	630
Bank Charges & Interest		
Bank Charges	60	60
Lease Interest (Creditor >1 Year Released)	0	0
	60	60

General Expenses			
	Loan W/Off Burkes Peerage	(10,000)	500
	Donations	0	0
	Other Expenses	451	0
		<u>(9,549)</u>	<u>500</u>
Total Expenditure		<u>22,189</u>	<u>8,876</u>
<b>Other Operating Income</b>			
	Rent Income	0	0
	Grants Receivable	0	0
<b>Operating Profit/ (Loss)</b>		<u>(23,128)</u>	<u>(8,876)</u>
Interest Receivable	Bank Interest	0	0
	Lease Interest	0	0
<b>Profit Before Tax</b>		<u>(23,128)</u>	<u>(8,876)</u>
Tax recovered		0	0
<b>Profit After Tax</b>		<u>(23,128)</u>	<u>(8,876)</u>