

**PRESTOUNGRANGE  
ARTS FESTIVAL  
(2006)  
LIMITED**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A  
SHARE CAPITAL**

**REPORT AND ACCOUNTS**

**FOR THE YEAR TO**

**31st DECEMBER 2015**

**SC292311**

**Prestoungrange Arts Festival (2006) Limited**  
**Directors and Advisers**

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<b>Directors</b>	Adele Conn June Coull Andrew Crummy Tom Ewing Patrick Fox Gillian Hart Jan Holden Arran Johnston Yvonne Murphy Gordon Prestoungrange	Resigned 01.10.15
<b>Secretary</b>	Sylvia Porter	
<b>Registered Office</b>	229 High Street Prestonpans East Lothian EH32 9BE	
<b>Accountant</b>	Richard Dobbins & Co Certified Accountants Kildwick Hall Kildwick Keighley North Yorkshire BD20 9AE	
<b>Company Number</b>	SC292311	
<b>Bankers</b>	Royal Bank of Scotland Plc 2, Ayres Wynd Prestonpans EH32 9AB	

**Prestoungrange Arts Festival (2006) Limited**  
**Directors Report for the year ended 31st December 2015**

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The year saw the continued maintenance of the community's 60+ murals led by Tom Ewing. Plans for major restoration of the Salters and Witches Murals are scheduled for 2016. Tom was also invited to create two new murals now on display at The Prestoungrange Gothenburg patio area - the Fall of The Chimneys and In Battle at Prestonpans.

The year's major activity was the touring of the *Scottish Diaspora Tapestry* in Bergen, Veere, twin town Barga, Picinisco and Paris at two locations - the latter of which was visited by Cabinet Secretary for Culture Fiona Hyslop MSP. These exhibitions were accomplished by 'white' van with on ground support from the locality's panel stitchers and visitors from Scotland.

From Paris however, Jenny Bruce took over as Tour Director flying down to Australia for the first exhibition there in October in Goolwa. That was followed by exhibitions across Australia in Adelaide, Albury, Wangaratta, Sydney and then down to Otago in New Zealand. Many thousands of visitors came to see the tapestry not least those who had stitched their own tales.

All visitors were able to take advantage of the new APP for the tapestry activated either by digital entry or QR tag as developed by Eric Rosoman.

During 2017 the tapestry will spend all its time in North America. It landed at Victoria BC for exhibition there in its Cathedral before crossing to the Legislature in Manitoba at Winnipeg. It then went briefly to Montello near Madison Wisconsin where John Muir grew up after emigrating from Dunbar. It will soon be back in Canada at St Andrew's Church, Scarborough Toronto in September 2016 and then on to Charlottetown PEI where it will exhibit in the Centennial Centre. Next to New Glasgow Nova Scotia then Montreal for St Andrew's Day and a three week exhibition.

The tapestry's final call will be a one month exhibition at the launch of Canada's Sesquicentennial Celebrations in Ottawa throughout January 2017.

It's return to the UK via Iceland brings it to an exhibition at Westminster Hall in the Palace of Westminster from late March to end April; then to Edinburgh for its Scottish Homecoming Exhibition that will include 10 'new' school created panels which Sharon Beck in association with EducationScotland has instigated.

The success of the RTW tour has relied greatly on Jenny Bruce who 'volunteered' for the role of Tour Director from Paris 2015 to Ottawa 2017 and we all owe her an enormous debt of gratitude. We had promised all those who stitched that, if we could, we'd take the whole completed tapestry back for them to see. Whilst we did receive £30,000 support from the Scottish Government for which we are duly grateful CreativeScotland opined our tour was a 'low' priority and was unable to assist. As such, what has been achieved in enabling some 30,000 visitors and 500 stitchers or more to see the artwork globally has been down to private contributions from dozens of committed Scots and their descendants around the 34 countries depicted.

Finally we are pleased to report that the Battle of Prestonpans [1745] Heritage Trust has agreed to take 'ownership' of the tapestry so that it can be exhibited on a scheduled basis alongside their earlier acclaimed embroidered artwork that started it all, *The Prestonpans Tapestry*. Meanwhile the Prestoungrange Gothenburg is pledged to continue to exhibit as is feasible in its Function Suites.

## **Results**

The operating deficit for the year amounted to £5,224.

**Prestoungrange Arts Festival (2006) Limited**  
**Directors Report for the year ended 31st December 2015 cont'd**

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**Members and their interests**

The company is limited by guarantee and has no share capital. Members of the company have agreed to pay an initial guarantee sum of £10, which is held separately in the accounts, along with an annual subscription.

**Close Company**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**Accountant**

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

**By Order of the Arts Directorate**

**Sylvia Porter**

**Secretary**

**Date:**

**Prestoungrange Arts Festival (2006) Limited  
Accountants Report**

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**Report to the Directors on the preparation of the Unaudited Statutory Accounts of  
Prestoungrange Arts Festival (2006) Limited  
for the year ended 31st December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Prestoungrange Arts Festival (2006) Limited for the year ended 31st December 2015 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given to me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

It is your duty to ensure that Prestoungrange Arts Festival (2006) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Prestoungrange Arts Festival (2006) Limited. You consider that Prestoungrange Arts Festival (2006) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Prestoungrange Arts Festival (2006) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature \_\_\_\_\_

Date \_\_\_\_\_

**Richard Dobbins  
Richard Dobbins & Co  
Certified Accountants  
Kildwick Hall  
Kildwick  
Keighley  
North Yorkshire  
BD20 9AE**

**Prestoungrange Arts Festival (2006) Limited**  
**Balance Sheet as at 31st December 2015**

	Note	£	2015 £	£	2014 £
<b>Current Assets</b>					
Debtors	3	1,093		93	
Other Taxation		0		26	
Cash		356		37,900	
		<u>1,449</u>		<u>38,019</u>	
<b>Current Liabilities</b>					
Creditors	4	1,126		31,438	
Loans		0		0	
		<u>1,126</u>		<u>31,438</u>	
<b>Net Current Assets</b>			323		6,581
<b>Liabilities &gt; 1 Year</b>					
Loans	5	<u>1,000</u>		<u>1,000</u>	
			1,000		1,000
<b>Total Net Assets</b>			<u>(677)</u>		<u>5,581</u>
<b>Capital and Reserves</b>					
Members Guarantee Fund	6		420		420
Accumulated Reserves			<u>(1,097)</u>		<u>5,161</u>
			<u>(677)</u>		<u>5,581</u>

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed by the Directors

..... Director

..... Director

Approved by the Directors on

The notes on page 5 form an integral part of these accounts.

**Prestoungrange Arts Festival (2006) Limited**  
**Notes to the Accounts for the year to 31 December 2015**

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### 1. Accounting Policies

#### Accounting Conventions

The accounts are prepared under the historic cost convention.  
Where applicable depreciation is provided at 25% straight-line per annum.

### 2. Tangible Fixed Assets

The business had no fixed assets at the year end.

<b>3. Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade Debtors	93	93
Loan	1,000	0
	<u>1,093</u>	<u>93</u>

<b>4. Creditors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade Creditors - Other	276	519
Accruals and Deferred Income	850	30,919
	<u>1,126</u>	<u>31,438</u>

### 5. Loans

All loans are interest free and were made by Baron Courts (1998) Limited on the understanding that they were repayable after more than twelve months at such time as the Company is in a position to do so. The loans have been assigned to LSI SA on the same basis.

### 6. Members Guarantee Fund

In accordance with the Memorandum of Association, new members contribute £10 upon admission, by way of guarantee. These guarantees are held in trust for the members in a separate bank account and are not refundable upon cessation of membership.

**Prestoungrange Arts Festival (2006) Limited**  
**Profit and Loss Account for the year to 31st December, 2015**

	Note	2015		2014	
		£	£	£	£
<b>Income</b>					
Grants Received		85,795		81,274	
Product Sales		19		417	
Other Sales and Subscriptions		8,728		1,310	
Donations		0		20,500	
		<u>94,542</u>		<u>103,501</u>	
Cost of Sales		76,507		54,415	
<b>Gross Surplus</b>		<u>18,035</u>		<u>49,086</u>	
<b>Overheads</b>					
Payments to Directors (artists)		0		25,150	
Payments to Directors (convenor / admin)		0		10,180	
Rent & Rates		3,568		3,850	
Professional Fees		563		563	
Travelling & Entertainment		0		0	
Printing		10,977		0	
Mural Painting and Maintenance		500		500	
General Expenses		5,831		1,701	
Meetings		0		0	
Heat & Light		1,602		1,987	
Bank Charges & Interest		218		125	
		<u>23,259</u>		<u>44,056</u>	
<b>Net Surplus / (Deficit) before Interest</b>		<u>(5,224)</u>		<u>5,030</u>	
Interest Received -	Bank	0		0	
	Loans	0		0	
<b>Net Surplus / (Deficit)</b>		<u>(5,224)</u>		<u>5,030</u>	
Corporation Tax Charge for the year		1,034		0	
<b>Surplus / (Deficit) transferred to Reserves</b>		<u>(6,258)</u>		<u>5,030</u>	