

**BARON COURTS OF
PRESTOUNGRANGE
AND
DOLPHINSTOUN LIMITED**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MAY 2012

SC231069

A SCOTTISH CHARITY NO. SC033139

**Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees and Advisers

Trustees	Much Honoured Baron of Prestoungrange Lady Lochnaw Much Honoured Baron of Dolphinstoun Much Honoured Baron of Lochnaw
Secretary	Sylvia Burgess, Baron Sergeand
Registered Office	229 High Street Prestonpans East Lothian EH32 9BE
Accountant	Richard Dobbins & Co Certified Accountants Bolton Lodge Bolton Percy York YO23 7AB
Company Number	SC231069
A Scottish Charity No:	SC033139
Bankers	Bank of Scotland Plc 94, High Street Musselburgh EH21 7EA

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees Report for the year ended 31st May 2012

Trustees Report

The Trustees submit their Report and Financial Statements for the year ended May 31st, 2012 for the charity's activities across the former baronial lands.

The Trust continued its support for the arts across the 'baronial lands' throughout the year. The major activities continued to be support for the Battle of Prestonpans Tapestry touring programme and the Prestoungrange Arts Festival's Burriss Bursaries. Both Bursary winners are intending to continue at the Belfield Workshops for the coming year which is most encouraging. The Trust has also backed both the Labour Club *Prestonpans Workers* mural and a *Pans Sports Heroes* mural at the Pennypit Centre to be completed this autumn.

However, for 2012/ 2013 the Trust's major focus is moving to support the new *Scottish Diaspora Tapestry* with the Trust pledging up to £35,000 in support. The new community artwork has already received £60,000 from the Scottish Government's International Diaspora Division and £80,000 from CreativeScotland, and promises to be of major future benefit for Prestonpans tourism alongside the Battle Tapestry. It will be exhibited across Scotland and globally from 2014 when it is a key element in the Homecoming Celebrations.

The Prestoungrange Gothenburg, with additional support from East of Scotland Limited, has continued to perform well despite the recession under the management of Black Laurie & Taylor LLP for the Trust. However we are well aware of the challenge for the community in 2014 when the current 10 year Gothenburg Principles Lease expires. During the coming year discussions will be held to seek ways to continue the significant role the Gothenburg plays in the community's art programmes after 2014.

Results

The excess of expenditure against income for the year amounted to £11,348 (2011 surplus - £5,100).

Close Company

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Accountant

A resolution to reappoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

Signed on behalf of the Trustees

S. Burgess

Baron Courts of Prestoungange & Dolphinstoun Limited
Accountants Report

Report to the Trustees on the preparation of the Unaudited Statutory Accounts of
Barons Courts of Prestoungange & Dolphinstoun Limited
for the year ended 31st May 2012

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Barons Courts of Prestoungange & Dolphinstoun Limited for the year ended 31st May 2012 as set out on pages 5 to 7 from the company's accounting records and from information and explanations you have given to me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

It is your duty to ensure that Barons Courts of Prestoungange & Dolphinstoun Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Barons Courts of Prestoungange & Dolphinstoun Limited. You consider that Barons Courts of Prestoungange & Dolphinstoun Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Barons Courts of Prestoungange & Dolphinstoun Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature _____

Date _____

Richard Dobbins
Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB

Baron Courts of Prestoungrange & Dolphinstoun Limited
Report by the Independent Examiner

Independent Examiners Report to the Trustees of
Baron Courts of Prestoungrange & Dolphinstoun Limited
Accounts for the year to 31st May 2012

Scottish Charity SC033139

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Dobbins

Date

Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB

Baron Courts of Prestoungrange & Dolphinstoun Limited
Balance Sheet as at 31st May 2012

	Note	£	2012 £	£	2011 £
Current Assets					
Debtors	3	11,306		29,023	
Cash		11,121		4,767	
		<u>22,427</u>		<u>33,790</u>	
Current Liabilities					
Income in Advance		0		0	
Accruals		250		265	
		<u>250</u>		<u>265</u>	
Net Current Assets			22,177		33,525
Total Net Assets			<u>22,177</u>		<u>33,525</u>
Capital and Reserves					
Restricted Funds (Members Guarantee)	4		4,725		4,725
Unrestricted Funds (Accumulated Fund)			17,452		28,800
Total Funds			<u>22,177</u>		<u>33,525</u>

All of the £17,452 Accumulated Fund held by the charity is unrestricted. The Members Guarantee Fund (£4,725) is restricted and may not be used by the trustees (see note 4).

In the opinion of the trustees the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The trustees acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Trustees

_____)*)
_____)*) Trustees
_____)*)

Approved by the Trustees on

Baron Courts of Prestoungrange & Dolphinstoun Limited
Statement of Financial Activities for the year to 31st May 2012

		Unrestricted Funds £	Restricted Funds £	Total Funds £	2011 £
Incoming Resources					
Donations	2	56,532	0	56,532	66,170
Annual Subscriptions - Friends		250	0	250	250
Rates payable by BLT LLP		2,947	0	2,947	2,396
Interest Received		0	0	0	0
Member Guarantee Fund Contributions		0	0	0	0
Total Incoming Resources		59,729	0	59,729	68,816
Expenditure					
Grants Awarded		62,181	0	62,181	54,412
Accountants Fees		360	0	360	650
Rent and Rates		6,686	0	6,686	2,839
Other Expenses		1,836	0	1,836	5,800
Legal & Professional Fees		14	0	14	15
Total Resources Expended		71,077	0	71,077	63,716
Net Incoming Resources		(11,348)	0	(11,348)	5,100
Net Movement in Funds		(11,348)	0	(11,348)	5,100
Fund Balances at 1st June, 2011		28,800	4,725	33,525	28,425
Fund Balances at 31st May, 2012		17,452	4,725	22,177	33,525

Baron Courts of Prestoungrange & Dolphinstoun Limited
Notes to the Accounts for the year to 31st May 2012

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

2. Donations & Subscriptions

The amounts shown include income tax recovered or recoverable under the Inland Revenue Gift Aid scheme.

3. Debtors

	2012	2011
	£	£
Income tax recoverable against gift aid donations	11,306	18,523
Donations promised and payable	0	0
Other Debtors	0	10,500
	<hr/>	<hr/>
	11,306	29,023

4. Members Guarantee Fund (Restricted Fund)

	2012
	£
The members guarantee fund is made up as follows:	
A contribution by each of the initial four trustees of £1,000	4,000
A contribution by each of the 672 non-trustee members of the charity	725
	<hr/>
	4,725

As at 31st May, 2012 the Charity had 676 members (672 excluding trustees).

Guarantees are held in trust for the members of the charity and are not refundable upon cessation to members.