

**BARON COURTS OF
PRESTOUNGRANGE
AND
DOLPHINSTOUN LIMITED**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MAY 2011

SC231069

A SCOTTISH CHARITY NO. SC033139

**Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees and Advisers

| | |
|-------------------------------|---|
| Trustees | Much Honoured Baron of Prestoungrange Lady Prestoungrange Much Honoured Baron of Dolphinstoun Much Honoured Baron of Lochnaw |
| Secretary | Sylvia Burgess, Baron Sergeand |
| Registered Office | 229 High Street Prestonpans East Lothian EH32 9BE |
| Accountant | Richard Dobbins & Co Certified Accountants Bolton Lodge Bolton Percy York YO23 7AB |
| Company Number | SC231069 |
| A Scottish Charity No: | SC033139 |
| Bankers | Bank of Scotland Plc 94, High Street Musselburgh EH21 7EA |

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees Report for the year ended 31st May 2011

Trustees Report

The Trustees submit their Report and Financial Statements for the year ended May 31st, 2011 for the charity's activities across the former baronial lands.

The Trust continued its active support for research and community education throughout the year - most especially in respect of the Battle of Prestonpans [1745] Tapestry. Prestoungrange Arts Festival [2006] was also once again strongly supported with the creation of additional murals, the annual murals fest in Cuthill Park, the Belfield Arts Workshops and the murals' maintenance programme after especially bad weather along the baronial foreshore.

2012/ 2013 will be the final years of grant support to the Prestoungrange Arts Festival [2006] per se and it is pleasing to note that the Festival is meeting with considerable success in sustaining and advancing its work across the community with volunteers and alternative grants-in-aid.

The Trust is responsible inter alia for the receipt and allocation of Gothenburg Principles funds arising in Prestonpans. Whilst to date allocations have traditionally been made 'in kind' through use of premises and similar benefits, from 2012 a Committee working on behalf of the Trustees will be formed and Dr Andrew Crummy, a Friend of the Charity since its establishment, has been invited to act as Chairman thereof.

Finally, all the many volunteers who support the charity in achieving its objectives in the community are to be thanked, most especially Dr. Andrew Crummy, Gillian Hart and Arran Johnston, and the Trustees gladly do so.

Results

The surplus of income against expenditure for the year amounted to £5,100 (2010 deficit - £43,601).

Close Company

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees Report for the year ended 31st May 2011 - cont'd**

Accountant

A resolution to reappoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

Signed on behalf of the Trustees

S. Burgess

Baron Courts of Prestoungrange & Dolphinstoun Limited
Accountants Report

**Report to the Trustees on the preparation of the Unaudited Statutory Accounts of
Barons Courts of Prestoungrange & Dolphinstoun Limited
for the year ended 31st May 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Barons Courts of Prestoungrange & Dolphinstoun Limited for the year ended 31st May 2011 as set out on pages 6 to 8 from the company's accounting records and from information and explanations you have given to me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

It is your duty to ensure that Barons Courts of Prestoungrange & Dolphinstoun Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Barons Courts of Prestoungrange & Dolphinstoun Limited. You consider that Barons Courts of Prestoungrange & Dolphinstoun Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Barons Courts of Prestoungrange & Dolphinstoun Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature _____

Date _____

**Richard Dobbins
Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

Baron Courts of Prestoungrange & Dolphinstoun Limited
Report by the Independent Examiner

Independent Examiners Report to the Trustees of
Baron Courts of Prestoungrange & Dolphinstoun Limited
Accounts for the year to 31st May 2011

Scottish Charity SC033139

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Dobbins

Date

Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB

Baron Courts of Prestoungrange & Dolphinstoun Limited
Balance Sheet as at 31st May 2011

| | Note | £ | 2011 £ | £ | 2010 £ |
|---------------------------------------|------|---------------|---------------|---------------|---------------|
| Current Assets | | | | | |
| Debtors | 3 | 29,024 | | 1,579 | |
| Cash | | 4,767 | | 27,112 | |
| | | <u>33,791</u> | | <u>28,691</u> | |
| Current Liabilities | | | | | |
| Income in Advance | | 0 | | 0 | |
| Accruals | | 265 | | 265 | |
| | | <u>265</u> | | <u>265</u> | |
| Net Current Assets | | | 33,526 | | 28,426 |
| Total Net Assets | | | <u>33,526</u> | | <u>28,426</u> |
| Capital and Reserves | | | | | |
| Restricted Funds (Members Guarantee) | 4 | | 4,725 | | 4,725 |
| Unrestricted Funds (Accumulated Fund) | | | 28,801 | | 23,701 |
| Total Funds | | | <u>33,526</u> | | <u>28,426</u> |

All of the £28,801 Accumulated Fund held by the charity is unrestricted. The Members Guarantee Fund (£4,725) is restricted and may not be used by the trustees (see note 4).

In the opinion of the trustees the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The trustees acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Trustees

_____ *)
 _____)
 _____ *) Trustees
 _____)

Approved by the Trustees on

Baron Courts of Prestoungrange & Dolphinstoun Limited
Statement of Financial Activities for the year to 31st May 2011

| | | Unrestricted Funds £ | Restricted Funds £ | Total Funds £ | 2010 £ |
|--|---|----------------------------|--------------------------|---------------------|-----------------|
| Incoming Resources | | | | | |
| Donations | 2 | 66,170 | 0 | 66,170 | 19,739 |
| Annual Subscriptions - Friends | | 250 | 0 | 250 | 300 |
| Rates payable by BLT LLP | | 2,396 | 0 | 2,396 | 1,579 |
| Interest Received | | 0 | 0 | 0 | 0 |
| Member Guarantee Fund Contributions | | 0 | 0 | 0 | 0 |
| Total Incoming Resources | | 68,816 | 0 | 68,816 | 21,618 |
| Expenditure | | | | | |
| Grants Awarded | | 54,412 | 0 | 54,412 | 58,616 |
| Accountants Fees | | 650 | 0 | 650 | 250 |
| Rent and Rates | | 2,839 | 0 | 2,839 | 2,627 |
| Other Expenses | | 5,800 | 0 | 5,800 | 3,711 |
| Legal & Professional Fees | | 15 | 0 | 15 | 15 |
| Total Resources Expended | | 63,716 | 0 | 63,716 | 65,219 |
| Net Incoming Resources | | 5,100 | 0 | 5,100 | (43,601) |
| Net Movement in Funds | | 5,100 | 0 | 5,100 | (43,601) |
| Fund Balances at 1st June, 2010 | | 23,701 | 4,725 | 28,426 | 72,027 |
| Fund Balances at 31st May, 2011 | | 28,801 | 4,725 | 33,526 | 28,426 |

Baron Courts of Prestoungrange & Dolphinstoun Limited
Notes to the Accounts for the year to 31st May 2011

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

2. Donations & Subscriptions

The amounts shown include income tax recovered or recoverable under the Inland Revenue Gift Aid scheme.

3. Debtors

| | 2011 | 2010 |
|---|---------------|--------------|
| | £ | £ |
| Income tax recoverable against gift aid donations | 18,524 | 0 |
| Donations promised and payable | 0 | 0 |
| Other Debtors | 10,500 | 1,579 |
| | <u>29,024</u> | <u>1,579</u> |

4. Members Guarantee Fund (Restricted Fund)

| | 2011 |
|--|--------------|
| | £ |
| The members guarantee fund is made up as follows: | |
| A contribution by each of the initial four trustees of £1,000 | 4,000 |
| A contribution by each of the 672 non-trustee members of the charity | 725 |
| | <u>4,725</u> |

As at 31st May, 2011 the Charity had 676 members (672 excluding trustees).

Guarantees are held in trust for the members of the charity and are not refundable upon cessation to members.