

**THE BATTLE OF PRESTONPANS
(1745)
HERITAGE
TRUST**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

STATUTORY ACCOUNTS

FOR THE PERIOD ENDED

31st OCTOBER 2011

SC 302280

**Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

The Battle of Prestonpans (1745) Heritage Trust
Trustees and Advisers

Trustees	Pat O'Brien OBE Gareth Bryn-Jones ARIBA ARIAS Herbert Coutts MBE Kristine Cunningham John Curtis Pauline Jaffray, Editor of East Lothian Life Arran Johnston Peter MacKenzie Richard MacKenzie Sir Garth Morrison KT CBE, HM Lord Lieutenant for East Lothian Dr Gordon Prestoungrange, Baron of Lochnaw Malcolm Scott Dorie Wilkie Avril Wills, Lady Lochnaw Dr Julian Wills, Baron of Dolphinstoun
Secretary	Sylvia Burgess
Registered Office	229 High Street Prestonpans East Lothian EH32 9BE
Accountant	Richard Dobbins & Co Certified Accountants Bolton Lodge Bolton Percy York YO23 7AB
Company Number	SC 302280
Scottish Charity	SC 037447
Bankers	Royal Bank of Scotland Plc 2, Ayres Wynd Prestonpans EH32 9AB

The Battle of Prestonpans (1745) Heritage Trust
Trustees Report for the period ended 31st October 2011

The Trustees submit their report and financial statements for the period.

The year has been dominated by the outstanding success of the Battle of Prestonpans 1745 Tapestry stitched for the Trust in 2009/ 2010. By year end more than 100,000 visitors will have seen it and the feedback through the Visitors' Book, in writing and verbally has been overwhelming. It is now quite clear that the Tapestry is able to elevate the Trust's activities to a level of public awareness and support which re-enactments, school visits, a dynamic website, lobbying, historical novels and analyses together could not achieve. Furthermore, our embroidered artwork of the Prince's campaign has involved female audiences we have never been able to reach before. It is most pleasing to report that during the year more than £60,000 has been donated to the [Restricted] Appeal Fund for the Tapestry's permanent home. Embroiderers across the nation have arranged local events in support as well as providing endless support at exhibitions. Dorie Wilkie has led a tireless team of stitchers who have maintained the artwork as it has travelled.

Such has been the Tapestry's success that at times we have wondered whether our *sole* goal had become to create a permanent home for it at Prestongrange Heritage Museum. Of course that is not the case. As a Trust we are committed to ensuring the battlefield is conserved and its message is told out aloud in the history of Scotland and as a heritage attraction that can assist the continuing socioeconomic regeneration of the local community. To this end, there were during the 12 months reported here other most significant initiatives.

Andrew Hillhouse, a local artist from Cockenzie, has created for the Battle Trust four outstanding canvases of the Cockenzie House Surrender, Gardiner and the Jenkinson Sisters at Tranent Manse, The Camerons' Charge on the Redcoat Cannons and The Riggonhead Defile. Kate Hunter has added a unique portrait of Sir John Cope to her earlier painting of Prince Charles Edward. With the support of our Heritage Lottery Grant three key Interpretation Boards were also placed at Tranent, Seton Collegiate and the Waggonway.

As an Executive Trustee, Arran Johnston has worked throughout the year as manager of the Tapestry Tour Programme, but more than that as Chairman of the Alan Breck Regiment of Prestonpans Volunteers to provide strength and leadership for the re-enactments in September but also to offer re-enactments elsewhere in Scotland. The September re-enactments in Cuthill Park this year were the biggest and finest thus far stretching across Saturday and Sunday. More still, Arran Johnston has taken responsibility for the Trust's warehouse of books and merchandise at Cockenzie, dubbed *Johnnie Cope's Baggage Train*.

2012 requires that the Trustees maintain the momentum of the Prospectus to the Nation lodged at Holyrood in December 2010. To this end, Scottish Government Cabinet Secretary for Culture, Fiona Hyslop MSP, who has already accepted the Trust's invitation to visit, is expected in the Spring. A three/ five year plan is being formulated that not only maintains momentum but also brings the campaign's overall goals to completion.

Negotiations continue with East Lothian Council concerning maintenance of extant battlefield interpretations and the future patterns of development at Prestongrange;

The Battle of Prestonpans (1745) Heritage Trust
Trustees Report for the period ended 31st October 2011 (cont'd)

and with Historic Scotland concerning the Listed Buildings at Prestongrange and the need for solid national support for the Trust's campaign. There have been inevitable and extremely frustrating delays in concluding Heads of Agreement with East Lothian Council at the site despite the well established acceptance that co-locating at Prestongrange has most substantial economic advantages. If such delays continue into the New Year the Trustees realise they will have no option but to open discussions with putative locations both within the town area and outwith. But the Trustees, like the Prince in 1745, remain positive. All political parties will be invited to indicate their support for the Trust's activities and ambitions in the run up to the Council elections in May 2012. 2012 will also see the 3rd Biennial National Symposium on Battlefields convened in The Pans by Trustees Herbert Coutts and Kristine Cunningham.

Donations over and above those Restricted for the Tapestry's Permanent Home continued as shown in the accounts, for which all Members will be truly grateful. Central expenditures are not high because services are normally provided by volunteers, but provision has to be made for the unavoidable logistical costs of the annual re-enactments and warehousing.

Finally, the Trustees wish to record here their continuing appreciation and admiration for the hundreds and hundreds of people across the nation and beyond who have 'volunteered' towards the achievement of the Trust's espoused goals.

Results

The deficit of unrestricted income over expenditure for the period was £15, restricted income at year end was the Tapestry Appeal Fund, which stood at £64,531, the balance of the HLF grant of £2,472 and the Members Guarantee Fund of £1,600.

Close Company

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Accountant

A resolution to reappoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

Signed on behalf of the Trustees

S. Burgess

**The Battle of Prestonpans (1745) Heritage Trust
Accountants Report**

**Report to the Trustees on the preparation of the Unaudited Statutory Accounts of
The Battle of Prestonpans (1745) Heritage Trust
for the year ended 31 October 2011**

In order to assist you to fulfill your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Battle of Prestonpans (1745) Heritage Trust for the year ended 31 October 2011 as set out on pages 6 to 8 from the company's accounting records and from information and explanations you have given to me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

It is your duty to ensure that The Battle of Prestonpans (1745) Heritage Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of The Battle of Prestonpans (1745) Heritage Trust. You consider that The Battle of Prestonpans (1745) Heritage Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Battle of Prestonpans (1745) Heritage Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature _____

Date _____

**Richard Dobbins
Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

**The Battle of Prestonpans (1745) Heritage Trust
Report by the Independent Examiner**

**Independent Examiners Report to the Trustees of
The Battle of Prestonpans (1745) Heritage Trust**

Scottish Charity SC037447

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Dobbins

Date

**Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

The Battle of Prestonpans (1745) Heritage Trust
Balance Sheet as at 31st October 2011

	Note	£	2011 £	£	2010 £
Current Assets					
Debtors	2	20,330		16,936	
Cash		55,367		5,053	
		<u>75,697</u>		<u>21,989</u>	
Current Liabilities					
Income in Advance		0		0	
Creditors and Accruals		5,399		12,581	
		<u>5,399</u>		<u>12,581</u>	
Net Current Assets			70,298		9,408
Total Net Assets			<u>70,298</u>		<u>9,408</u>
Capital and Reserves					
Members Guarantee Fund (Restricted)		1,600		1,600	
Grants Received (Restricted)		2,472		6,098	
Appeal Fund (Restricted)	3	64,531		0	
Restricted Funds			68,603		7,698
Unrestricted Funds (Accumulated Fund)			1,695		1,710
			<u>70,298</u>		<u>9,408</u>

All of the £1,695 Accumulated Fund held by the charity is unrestricted. Grant funding received may only be spent on grant related expenditure. The Members Guarantee Fund is restricted and may not be used by the trustees.

In the opinion of the trustees the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The trustees acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Trustees

_____ *)
 _____)
 _____ *) Trustees
 _____)

Approved by the Trustees on

The Battle of Prestonpans (1745) Heritage Trust
Statement of Financial Activities for the year to 31st October 2011

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2010 £
Incoming Resources				
Donations - General	22,316	0	22,316	89,027
Donations - Appeal Fund (Restricted)	0	64,531	64,531	0
Grants Received	0	0	0	24,220
Income Tax Recoverable on Donations	1,421	0	1,421	20,234
Interest Received	6	0	6	9
Other Income	2,942	0	2,942	0
Member Guarantee Fund Contributions	0	0	0	300
Total Incoming Resources	26,685	64,531	91,216	133,790
Expenditure				
Grants	5,030	0	5,030	1,250
Booklets, Posters and Signs	4,441	464	4,905	1,149
Marketing and Promotion	1,302	2,987	4,289	12,912
Battle Bus	(4,015)	0	(4,015)	4,015
Administration and Other Expenses	631	0	631	422
Statutory and Prospectus Fees	3,894	0	3,894	7,698
Feasibility Study / Research / Archaeology	0	0	0	23,497
Tapestry	6,389	0	6,389	53,567
Audit Fee	250	0	250	250
Website	0	0	0	2,964
Re-enactments and School Visits	8,778	175	8,953	21,579
Total Resources Expended	26,700	3,626	30,326	129,303
Net Incoming Resources	(15)	60,905	60,890	4,487
Net Movement in Funds	(15)	60,905	60,890	4,487
Fund Balances at 1st November, 2010	1,710	7,698	9,408	4,921
Fund Balances at 31st October, 2011	1,695	68,603	70,298	9,408

The Battle of Prestonpans (1745) Heritage Trust
Notes to the Accounts for the period to 31st October 2011

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

2. Debtors

	2011	2010
	£	£
Income tax recoverable against gift aid donations	4,825	16,936
Appeal Fund Debtors	11,000	0
Other Debtors	4,505	0
	<u>20,330</u>	<u>16,936</u>

3. Appeal Fund

The Appeal Fund account is a combination of cash at the bank/PayPal of £48,706, debtors of £11,000 and gift aid tax recoverable of £4,825.