

**BARON COURTS OF
PRESTOUNGRANGE
AND
DOLPHINSTOUN LIMITED**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**


REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MAY 2010

SC231069

A SCOTTISH CHARITY NO. SC033139



**Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees and Advisers

Trustees	Much Honoured Baron of Prestoungrange Lady Prestoungrange Baron Bailie (Resigned 1/4/2010) Much Honoured Baron of Dolphinstoun
Secretary	Sylvia Burgess, Baron Sergeand
Registered Office	229 High Street Prestonpans East Lothian EH32 9BE
Accountant	Richard Dobbins & Co Certified Accountants Bolton Lodge Bolton Percy York YO23 7AB
Company Number	SC231069
A Scottish Charity No:	SC033139
Bankers	Bank of Scotland Plc 94, High Street Musselburgh EH21 7EA

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees Report for the year ended 31st May 2010

Trustees Report

The Trustees submit their Report and Financial Statements for the year ended May 31st, 2010 for the charity's activities across the former baronial lands.

The Trust had an extremely active year 2009/ 2010 making total grants of £58,616 [2008/ 2009 = £32,811]. And as was to be expected these made considerable impact. Prestoungrange Arts Festival [2006] continued its programme of murals maintenance and the guidance of artists at large in the community. It also managed on the Trust's behalf the commissioning of a new mural for the Labour Club and the support of activities at large in Cuthill Park where the three ELIS totem poles were erected and the Murals Fest led once again by Tom Ewing took place to a coal mining theme. Hallowe'en once again saw Roy Pugh's Witch play cycle presented. Tom Ewing and Kerry Henderson were joint winners of the Burriss Bursary awards.

The Trust sponsored the second visit by the arts community to Barga by providing resources for an exhibition of artworks on their return at the Prestoungrange Gothenburg. It also commissioned Andrew Dallmeyer to write a third new play for production during 2010/ 2011 and beyond in support of the community's Miners' Statue – a Gala Day Musical set in Cuthill Park.

During the year the position of the Prestoungrange Gothenburg as arts hub for the continuous arts festival was recognised when the Trust took over the sub-lease of the premises from East of Scotland and invited Black Laurie and Taylor LLP to continue as Licensees. This major initiative was matched by the establishment of the Battle of Prestonpans Fellowship taken by Arran Johnston. His research and action learning programme has already seen a new publications, Valour Does Not Wait, educational activities with schools and the touring of the 104 metre Tapestry nationwide. The annual re-enactments have also expanded to include an encampment/ living history dimension.

The Trust has received promises of further donations exceeding £50,000 for 2010/ 2012 and is developing a robust programme across the arts for this period.

Results

The deficit of income against expenditure for the year amounted to £43,601 (2009 deficit - £15,626).

Close Company

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees Report for the year ended 31st May 2010 - cont'd**

Accountant

A resolution to reappoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

Signed on behalf of the Trustees

S. Burgess

**Baron Courts of Prestoungrange & Dolphinstoun Limited
Accountants Report**

**Report to the Trustees on the preparation of the Unaudited Statutory Accounts of
Barons Courts of Prestoungrange & Dolphinstoun Limited
for the year ended 31st May 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Barons Courts of Prestoungrange & Dolphinstoun Limited for the year ended 31st May 2010 as set out on pages 6 to 8 from the company's accounting records and from information and explanations you have given to me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

It is your duty to ensure that Barons Courts of Prestoungrange & Dolphinstoun Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Barons Courts of Prestoungrange & Dolphinstoun Limited. You consider that Barons Courts of Prestoungrange & Dolphinstoun Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Barons Courts of Prestoungrange & Dolphinstoun Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature _____

Date _____

**Richard Dobbins
Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

Baron Courts of Prestoungrange & Dolphinstoun Limited
Report by the Independent Examiner

Independent Examiners Report to the Trustees of
Baron Courts of Prestoungrange & Dolphinstoun Limited
Accounts for the year to 31st May 2010

Scottish Charity SC033139

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Dobbins

Date

Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB

Baron Courts of Prestoungrange & Dolphinstoun Limited
Balance Sheet as at 31st May 2010

	Note	£	2010 £	£	2009 £
Current Assets					
Debtors	3	1,579		4,903	
Cash		27,112		67,389	
		<u>28,691</u>		<u>72,291</u>	
Current Liabilities					
Income in Advance		0		0	
Accruals		265		265	
		<u>265</u>		<u>265</u>	
Net Current Assets			28,426		72,026
Total Net Assets			<u>28,426</u>		<u>72,026</u>
Capital and Reserves					
Restricted Funds (Members Guarantee)	4		4,725		4,725
Unrestricted Funds (Accumulated Fund)			23,701		67,302
Total Funds			<u>28,426</u>		<u>72,026</u>

All of the £23,701 Accumulated Fund held by the charity is unrestricted. The Members Guarantee Fund (£4,725) is restricted and may not be used by the trustees (see note 4).

In the opinion of the trustees the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The trustees acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Trustees

_____ *)
 _____)
 _____ *) Trustees
 _____)

Approved by the Trustees on

Baron Courts of Prestoungrange & Dolphinstoun Limited
Statement of Financial Activities for the year to 31st May 2010

		Unrestricted Funds £	Restricted Funds £	Total Funds £	2009 £
Incoming Resources					
Donations	2	19,739	0	19,739	18,370
Annual Subscriptions - Friends		300	0	300	350
Rates payable by BLT LLP		1,579	0	1,579	0
Interest Received		0	0	0	259
Gift Aid Recoverable		0	0	0	0
Member Guarantee Fund Contributions		0	0	0	0
Total Incoming Resources		21,618	0	21,618	18,980
Expenditure					
Grants Awarded		58,616	0	58,616	32,811
Accountants Fees		250	0	250	250
Rent and Rates		2,627	0	2,627	1,030
Refunds		0	0	0	(1,000)
Other Expenses		3,711	0	3,711	1,500
Legal & Professional Fees		15	0	15	15
Total Resources Expended		65,219	0	65,219	34,606
Net Incoming Resources		(43,601)	0	(43,601)	(15,626)
Net Movement in Funds		(43,601)	0	(43,601)	(15,626)
Fund Balances at 1st June, 2009		67,302	4,725	72,026	87,653
Fund Balances at 31st May, 2010		23,701	4,725	28,426	72,026

Grants awarded in the year includes £28,500 paid to Prestoungrange Arts Festival (2006) Limited.

Baron Courts of Prestoungrange & Dolphinstoun Limited
Notes to the Accounts for the year to 31st May 2010

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

2. Donations & Subscriptions

The amounts shown include income tax recovered or recoverable under the Inland Revenue Gift Aid scheme.

3. Debtors

	2010	2009
	£	£
Income tax recoverable against gift aid donations	0	4,903
Donations promised and payable	0	0
BLT LLP Rates Debtor	1,579	0
	<hr/> 1,579	4,903

4. Members Guarantee Fund (Restricted Fund)

The members guarantee fund is made up as follows:

	2010
	£
A contribution by each of the four trustees of £1,000	4,000
A contribution by each of the 672 non-trustee members of the charity	676
	<hr/> 4,676

As at 31st May, 2010 the Charity had 676 members (672 excluding trustees).

Guarantees are held in trust for the members of the charity and are not refundable upon cessation to members.