

**THE BATTLE OF PRESTONPANS
(1745)
HERITAGE
TRUST**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

STATUTORY ACCOUNTS

FOR THE PERIOD ENDED

31st OCTOBER 2010

SC 302280

**Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

**The Battle of Prestonpans (1745) Heritage Trust
Trustees and Advisers**

Trustees

Pat O'Brien OBE
Gareth Bryn-Jones ARIBA ARIAS
Herbert Coutts MBE
Kristine Cunningham
John Curtis (Elected 19/10/2010)
Pauline Jaffray, Editor of East Lothian Life
Arran Johnston (Elected 26/1/2010)
Peter MacKenzie
Richard MacKenzie
Sir Garth Morrison KT CBE, HM Lord Lieutenant for East Lothian
Dr Gordon Prestoungrange, Baron of Prestoungrange
Malcolm Scott
Dorie Wilkie (Elected 19/10/2010)
Avril Wills, Lady Prestoungrange
Dr Julian Wills, Baron of Dolphinstoun
Mathew Wills, Yr. of Prestoungrange ACA (Resigned 1/4/2010)

Secretary

Sylvia Burgess

Registered Office

229 High Street
Prestonpans
East Lothian
EH32 9BE

Accountant

Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB

Company Number

SC 302280

Scottish Charity

SC 037447

Bankers

Royal Bank of Scotland Plc
2, Ayres Wynd
Prestonpans
EH32 9AB

The Battle of Prestonpans (1745) Heritage Trust
Trustees Report for the period ended 31st October 2010

The Trustees submit their report and financial statements for the period.

Our fourth year has been dominated by the design, embroidering and Highlands tour of our Prestonpans Tapestry. The artwork designed by Andrew Crummy and stitched by 200+ embroiderers across the nation and from the diaspora has been an astonishing success with more than 10,000 visitors. Eric Robinson has done justice to the volunteers' Herculean contributions led by Dorie Wilkie with his DVD Stiches for Charlie and Ian Green of Greentrax assembled a scintillating collection of Music and Songs of the Tapestry on cd. These accompany the 272pp full colour official guidebook The Prestonpans Tapestry published in association with Burke's Peerage. The tour was led through July/ September by Arran Johnston to whom an enormous debt is owed - with most welcome sponsorship by Barker-Langham.

The Tapestry has catalysed a fundamental reconsideration of the Trustee's preferred location for the Battle's eventual Living History Centre. East Lothian Council [ELC] very much favours the Trust bringing its Centre and the putative circular Tapestry Pavilion to Prestongrange Heritage Museum, including the restoration of the old Miners' BathHouse. Outline plans to this end have now been created by Gareth Bryn-Jones on the condition that ELC itself also takes very significant steps to enhance the extant activities at the Heritage Museum. The Trust is also insistent that the Battle Bing and the battlefield must also be conserved and interpreted. On such a basis the Trust is now poised to launch an international Appeal for the necessary funds to provide a permanent Home for the Tapestry at the Heritage Museum.

Two Petitions have also been crafted during the calendar year. In January ELC was asked to support the Trust's overarching purposes and to better address its stewardship of relevant street signage, litter and care and maintenance of interpretation boards and the Gardiner obelisk. Modest progress has been achieved but much more needs to be done. However, using balances in the HLF £50,000 Grant three interpretation boards were finally placed after Dr Tony Pollard's final archaeological report on the precise location of the initial battle encounter – east of Tranent / Cockenzie road today by Seton Farm. They are to be found at the foot of Tranent Churchyard, at Seton Collegiate and on the northern section of the Waggonway.

The second Petition is to be tabled at year end with the Holyrood Parliament. To give added focus to the Trust's petition to Parliament a Prospectus to the Nation will be published simultaneously and well as a private exhibition for MSPs at Holyrood. The Prospectus summarises all that has been achieved thus far in mobilising the community and the nation in support and the Trust's proposed next steps.

The Arts Council/ Awards for All programme of School Visits led by Adam Watters and Gordon Veitch was well received and is continuing with fresh funds being sought and the Tapestry taking its place as significant artwork alongside the BattleGame. The BattleBus continued to visit Highland Games and Events across Scotland.

The Battle of Prestonpans (1745) Heritage Trust
Trustees Report for the period ended 31st October 2010 (cont'd)

Battlefields Conference led by Kristine Cunningham and Herbert Coutts was held and Kate Hunter's new portrait of The Prince unveiled. Arran Johnston ensured the September re-enactments were as innovative and exhilarating as ever. The Highlanders marched from Holyrood to Duddingston and the Prince's Council was convened there. Cope and his redcoats landed in Dunbar. And the Tapestry saw well over 1000 visitors at Prestonpans Community Centre. The encampment and re-enactments this year in Cuthill Park spread across both Saturday and Sunday for the first time to much acclaim from 1500+ visitors and with over 100 re-enactors present.

Clearly much was achieved in 2010 thanks to many creative initiatives and especially to more than 25,000 hrs of volunteer embroiderer time for the Tapestry. Thanks also go to a wide range of private donors including the funding of the direct costs arising for the Prestonpans Tapestry by the retiring Chairman. Trustee Malcolm Scott has also pledged a further donation of £75,000 during the coming year.

The Trustees enter 2011 believing that the time is almost upon them when the plans for the Living History Centre and the associated Tapestry Pavilion can be finalised. Making a success of the international Appeal will clearly be instrumental to this. The Tapestry will continue touring to new audiences under Arran Johnston's leadership and arrangements are already in place in Edinburgh's Story Telling Centre [February]; Kirkcaldy [May]; and at St Mary's Cathedral, Edinburgh [June/ August including the Fringe]. Early discussions are in progress to arrange tours in Canada/ USA and Australia/ New Zealand as well as south of the border in England. Touring the Tapestry requires detailed attention to the care and maintenance of the embroidery and Dorie Wilkie, who was Lead Stitcher, has joined the Trustees to ensure, in discussions with artist Andrew Crummy, that we always have wise advice to hand.

The Founding Chairman of the Trust, Dr Gordon Prestoungrange, stands down from that office at the 4th AGM on November 23rd 2010 and is to be thanked for his original vision and initiative with the RSA's Coffee House Challenge, and all his contributions throughout. He continues as a Trustee whilst the Trustees have elected Gareth Bryn-Jones as Chairman. John Curtis of the Alan Breck Regiment as well as Arran Johnston and Dorie Wilkie have also joined the Trustees during the year.

Results

The surplus of income against expenditure for the period amounted to £4,487.

Close Company

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Accountant

A resolution to reappoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

Signed on behalf of the Trustees

S. Burgess

**The Battle of Prestonpans (1745) Heritage Trust
Accountants Report**

**Report to the Trustees on the preparation of the Unaudited Statutory Accounts of
The Battle of Prestonpans (1745) Heritage Trust
for the year ended 31 October 2010**

In order to assist you to fulfill your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Battle of Prestonpans (1745) Heritage Trust for the year ended 31 October 2010 as set out on pages 6 to 8 from the company's accounting records and from information and explanations you have given to me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

It is your duty to ensure that The Battle of Prestonpans (1745) Heritage Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of The Battle of Prestonpans (1745) Heritage Trust. You consider that The Battle of Prestonpans (1745) Heritage Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Battle of Prestonpans (1745) Heritage Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature _____

Date _____

**Richard Dobbins
Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

**The Battle of Prestonpans (1745) Heritage Trust
Report by the Independent Examiner**

**Independent Examiners Report to the Trustees of
The Battle of Prestonpans (1745) Heritage Trust**

Scottish Charity SC037447

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Dobbins

Date

**Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

The Battle of Prestonpans (1745) Heritage Trust
Balance Sheet as at 31st October 2010

	Note	£	2010 £	£	2009 £
Current Assets					
Debtors	1	16,936		9,021	
Cash		5,053		21,503	
		<u>21,988</u>		<u>30,524</u>	
Current Liabilities					
Income in Advance		0		0	
Creditors and Accruals		12,581		25,603	
		<u>12,581</u>		<u>25,603</u>	
Net Current Assets			9,408		4,921
Total Net Assets			<u>9,408</u>		<u>4,921</u>
Capital and Reserves					
Members Guarantee Fund (Restricted)		1,600		1,300	
Grants Received (Restricted)		6,098		11,170	
Restricted Funds			7,698		12,470
Unrestricted Funds (Accumulated Fund)			1,710		(7,549)
			<u>9,408</u>		<u>4,921</u>

All of the £1,710 Accumulated Fund held by the charity is unrestricted. Grant funding received may only be spent on grant related expenditure. The Members Guarantee Fund is restricted and may not be used by the trustees.

In the opinion of the trustees the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The trustees acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the Trustees

_____ *)
 _____)
 _____ *) Trustees
 _____)

Approved by the Trustees on

The Battle of Prestonpans (1745) Heritage Trust
Statement of Financial Activities for the year to 31st October 2010

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2009 £
Incoming Resources				
Donations Received	89,027	0	89,027	36,083
Grants Received	0	24,220	24,220	14,770
Income Tax Recoverable on Donations	20,234	0	20,234	10,464
Interest Received	8	0	8	51
Other Income	0	0	0	0
Member Guarantee Fund Contributions	0	300	300	0
Total Incoming Resources	109,270	24,520	133,790	61,367
Expenditure				
Grants and Donations Made (see below)	1,250	0	1,250	1,080
Research	0	0	0	0
Booklets, Posters and Signs	1,149	0	1,149	4,620
Flags	0	0	0	0
Marketing and Promotion	12,912	0	12,912	5,789
Battle Bus	4,015	0	4,015	0
Administration and Other Expenses	422	0	422	232
Statutory and Other Fees	7,698	0	7,698	15
Feasibility Study / Research / Archaeology	9,875	13,622	23,497	32,543
Tapestry	49,067	4,500	53,567	2,023
Audit Fee	250	0	250	250
Website	2,964	0	2,964	1,369
Re-enactment and Storytelling	10,409	11,170	21,579	20,567
Total Resources Expended	100,011	29,292	129,303	68,487
Net Incoming Resources	9,259	(4,772)	4,487	(7,120)
Net Movement in Funds	9,259	(4,772)	4,487	(7,120)
Fund Balances at 1st November, 2009	(7,549)	12,470	4,921	12,040
Fund Balances at 31st October, 2010	1,710	7,698	9,408	4,921

The following grants and donations were made by the charity in the year - Gordon Veitch grant towards van of £1,250.

The Battle of Prestonpans (1745) Heritage Trust
Notes to the Accounts for the period to 31st October 2010

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

2. Debtors

	2010	2009
	£	£
Income tax recoverable against gift aid donations	16,936	9,021
	<u>16,936</u>	<u>9,021</u>

3. Related Party

Sharp, Hine & Burgess LLP (£828) and East of Scotland (Public House) Limited (£3,187) invoiced the Trust for Battle Bus expenses during the year.

4. Grant Received

During the year the second tranche of HLF grant funding (£19,720) along with an East Lothian Council tapestry grant (£4,500) were received. £6,098 of the HLF grant funding was still to be expended at the year end.