

**BARON COURTS OF
PRESTOUNGRANGE
AND
DOLPHINSTOUN LIMITED**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MAY 2007

SC231069

A SCOTTISH CHARITY NO. SC033139

**Richard Dobbins & Co
Certified Accountants
Croft House
291 Oxford Road
Gomersal
West Yorkshire
BD19 4JP**

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees and Advisers

Trustees	Much Honoured Baron of Prestoungrange Lady Prestoungrange Baron Bailie & Procurator Fiscal Much Honoured Baron of Dolphinstoun
Secretary	Sylvia Burgess, Baron Sergeand
Registered Office	229 High Street Prestonpans East Lothian EH32 9BE
Accountant	Richard Dobbins & Co Certified Accountants Croft House 291 Oxford Road Gomersal West Yorkshire BD19 4JP
Company Number	SC231069
A Scottish Charity No:	SC033139
Bankers	Bank of Scotland Plc 94, High Street Musselburgh EH21 7EA

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees Report for the year ended 31st May 2007

Trustees Report

The Trustees submit their fifth Report and Financial Statements for the year ended May 31st, 2007 for the charity's activities across the former baronial lands.

The year saw a most encouraging growth in donations which has enabled the Trustees to discuss substantial grants for the support of the Arts Festival in 2007 / 2008 / 2009. These are most particularly focussed on the celebration of the heritage of Prestonpans Pottery and the growing creative and educational opportunities afforded by the Three Harbours Festival in Prestonpans Port Seton and Cockenzie. And, as in the current year, support for the art classes, painting of the town's historical murals, Burriss Bursary and the Pipes and Drums will continue.

The Prestonpans recent twinning with Barga in Tuscany has also led to opportunities for arts and cultural exchanges in 2008 which the Trustees wish to encourage.

Campaigns to recruit new Friends of the Trust have continued during the year and will be further advanced into the future as more and more indwellers come to appreciate the work which is being undertaken.

Results

The surplus of income over expenditure for the year amounted to £24,035 (2005 - £31,213).

Close Company

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

**Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees Report for the year ended 31st May 2007 - cont'd**

Accountant

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

By Order of the Trustees

S. Burgess

**Baron Courts of Prestoungrange & Dolphinstoun Limited
Accountants Report**

**Accountants Report to the Trustees of
Baron Courts of Prestoungrange & Dolphinstoun Limited**

We report on the accounts for the year to 31st May 2007 set out on pages 5 to 7.

Respective Responsibilities of Trustees and Reporting Accountants

The trustees are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

**Richard Dobbins & Co
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Baron Courts of Prestoungrange & Dolphinstoun Limited
Balance Sheet as at 31st May 2007

	Note	£	2007 £	£	2006 £
Current Assets					
Debtors	3	24,561		4,521	
Cash		69,094		65,022	
		<u>93,654</u>		<u>69,542</u>	
Current Liabilities					
Income in Advance		0		0	
Accruals		265		309	
		<u>265</u>		<u>309</u>	
Net Current Assets			93,389		69,234
Total Net Assets			<u>93,389</u>		<u>69,234</u>
Capital and Reserves					
Members Guarantee Fund	4		4,640		4,519
Accumulated Fund			88,749		64,715
			<u>93,389</u>		<u>69,234</u>

For the year ended 31st May 2007, the company was entitled to exemption from sub-section 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

_____)
 _____)
 _____) Trustees
 _____)

Baron Courts of Prestoungrange & Dolphinstoun Limited
Notes to the Accounts for the year to 31st May 2007

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

2. Donations & Subscriptions

The amounts shown include income tax recovered or recoverable under the Inland Revenue Gift Aid scheme.

3. Debtors

	2007	2006
	£	£
Income tax recoverable against gift aid donations	6,836	4,272
Donations promised and payable	17,000	0
Royalty from Fowler's Ales (Prestoungrange) Limited	725	249
	<hr/>	<hr/>
	24,561	4,521

4. Members Guarantee Fund

The members guarantee fund is made up as follows:

	2007
	£
A contribution by each of the four trustees of £1,000	4,000
A contribution by each of the 640 non-trustee members of the charity of £1	640
	<hr/>
	4,640

As at 31st May, 2007 the Charity had 644 members (640 excluding trustees).

Baron Courts of Prestoungrange & Dolphinstoun Limited
Income and Expenditure Account for the year to 31st May 2007

		2007		2006	
		£	£	£	£
Income					
Donations	2		32,701		26,470
Annual Subscriptions-Friends			400		488
Grants			0		17,857
			<u>33,101</u>		<u>44,815</u>
Expenditure					
Grants Awarded		9,950		14,100	
Accountants Fees		206		294	
Other Expenses		0		220	
Legal & Professional Fees		<u>15</u>		<u>15</u>	
			10,171		14,629
Net Surplus/(Deficit) of Income over Expenditure			<u>22,930</u>		<u>30,186</u>
Interest Received -	Bank		1,105		1,027
	Loans		0		0
Surplus/(Deficit) of Income over Expenditure			<u>24,035</u>		<u>31,213</u>
Corporation Tax Charge for the year			0		0
Surplus/(Deficit) transferred to Accumulated Fund			<u>24,035</u>		<u>31,213</u>