

**BARON COURTS OF  
PRESTOUNGRANGE  
AND  
DOLPHINSTOUN LIMITED**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A  
SHARE CAPITAL**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31st MAY 2008**

**SC231069**

**A SCOTTISH CHARITY NO. SC033139**

**Richard Dobbins & Co  
Certified Accountants  
Bolton Lodge  
Bolton Percy  
York  
YO23 7AB**

**Baron Courts of Prestoungrange & Dolphinstoun Limited**  
**Trustees and Advisers**

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<b>Trustees</b>	Much Honoured Baron of Prestoungrange Lady Prestoungrange Baron Bailie & Procurator Fiscal Much Honoured Baron of Dolphinstoun
<b>Secretary</b>	Sylvia Burgess, Baron Sergeand
<b>Registered Office</b>	229 High Street Prestonpans East Lothian EH32 9BE
<b>Accountant</b>	Richard Dobbins & Co Certified Accountants Bolton Lodge Bolton Percy York YO23 7AB
<b>Company Number</b>	SC231069
<b>A Scottish Charity No:</b>	SC033139
<b>Bankers</b>	Bank of Scotland Plc 94, High Street Musselburgh EH21 7EA

**Baron Courts of Prestoungrange & Dolphinstoun Limited**  
**Trustees Report for the year ended 31st May 2008**

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**Trustees Report**

The Trustees submit their sixth Report and Financial Statements for the year ended May 31st, 2008 for the charity's activities across the former baronial lands.

The year saw an increased level of donations. We are pleased to report that this enabled the Trustees to deliver substantial grants for the support of the Arts Festival in 2008 / 2009 and beyond. Sponsored projects included the Summerlee Mural, The Gothenburg Centennial Celebrations, and the Development of Theatrical Arts in The Pans in partnership with the Battle of Prestonpans 1745 Heritage Trust. And, as in the current year, support for the art classes, painting of the town's historical murals, Burriss Bursary and the Pipes and Drums will continue.

The Prestonpans twinning with Barga in Tuscany continues to lead to opportunities for arts and cultural exchanges in 2009 which the Trustees wish to encourage.

The campaign to recruit new Friends of the Trust has continued during the year and will do so in the future as more and more indwellers come to appreciate the work which is being undertaken to further Trust objectives.

**Results**

The deficit of income against expenditure for the year amounted to £5,821 (2007 surplus - £24,035).

**Close Company**

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

**Accountant**

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

**By Order of the Trustees**

**S. Burgess**

**Baron Courts of Prestoungrange & Dolphinstoun Limited  
Accountants Report**

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**Accountants Report to the Trustees of  
Baron Courts of Prestoungrange & Dolphinstoun Limited**

We report on the accounts for the year to 31st May 2008 set out on pages 6 to 8.

**Respective Responsibilities of Trustees and Reporting Accountants**

The trustees are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

**Richard Dobbins & Co  
Certified Accountants  
Bolton Lodge  
Bolton Percy  
York  
YO23 7AB**

**Baron Courts of Prestoungrange & Dolphinstoun Limited  
Report by the Independent Examiner**

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**Independent Examiners Report to the Trustees of  
Baron Courts of Prestoungrange & Dolphinstoun Limited  
Accounts for the year to 31st May 2008**

**Scottish Charity SC037447**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Richard Dobbins**

**Date**

**Richard Dobbins & Co  
Certified Accountants  
Bolton Lodge  
Bolton Percy  
York  
YO23 7AB**

**Baron Courts of Prestoungrange & Dolphinstoun Limited**  
**Balance Sheet as at 31st May 2008**

	Note	£	2008 £	£	2007 £
<b>Current Assets</b>					
Debtors	3	7,377		24,561	
Cash		80,541		69,094	
		<u>87,918</u>		<u>93,654</u>	
<b>Current Liabilities</b>					
Income in Advance		0		0	
Accruals		265		265	
		<u>265</u>		<u>265</u>	
<b>Net Current Assets</b>			87,653		93,389
<b>Total Net Assets</b>			<u>87,653</u>		<u>93,389</u>
<b>Capital and Reserves</b>					
Restricted Funds (Members Guarantee)	4		4,725		4,640
Unrestricted Funds (Accumulated Fund)			82,928		88,749
<b>Total Funds</b>			<u>87,653</u>		<u>93,389</u>

All of the £82,928 Accumulated Fund held by the charity is unrestricted. The Members Guarantee Fund (£4,725) is restricted and may not be used by the trustees (see note 4).

For the year ended 31st May 2008, the company was entitled to exemption from sub-section 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

\_\_\_\_\_ \*)  
 \_\_\_\_\_ )  
 \_\_\_\_\_ \*) Trustees  
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**Baron Courts of Prestoungrange & Dolphinstoun Limited**  
**Statement of Financial Activities for the year to 31st May 2008**

		Unrestricted Funds £	Restricted Funds £	Total Funds £	2007 £
<b>Incoming Resources</b>					
Donations	2	43,812	0	43,812	32,701
Annual Subscriptions - Friends		350	0	350	400
Grants		0	0	0	0
Interest Received		1,120	0	1,120	1,105
Gift Aid Recoverable		859	0	859	0
Member Guarantee Fund Contributions		0	85	85	121
<b>Total Incoming Resources</b>		<b>46,141</b>	<b>85</b>	<b>46,226</b>	<b>34,327</b>
<b>Expenditure</b>					
Grants Awarded		51,677	0	51,677	9,950
Accountants Fees		250	0	250	206
Other Expenses		35	0	35	0
Legal & Professional Fees		0	0	0	15
<b>Total Resources Expended</b>		<b>51,962</b>	<b>0</b>	<b>51,962</b>	<b>10,171</b>
<b>Net Incoming Resources</b>		<b>(5,821)</b>	<b>85</b>	<b>(5,736)</b>	<b>24,156</b>
<b>Net Movement in Funds</b>		<b>(5,821)</b>	<b>85</b>	<b>(5,736)</b>	<b>24,156</b>
Fund Balances at 1st June, 2007		88,749	4,640	93,389	69,234
<b>Fund Balances at 31st May, 2008</b>		<b>82,928</b>	<b>4,725</b>	<b>87,653</b>	<b>93,389</b>

Grants awarded in the year includes £37,092 paid to Prestoungrange Arts Festival (2006) Limited.



**Baron Courts of Prestoungrange & Dolphinstoun Limited**  
**Notes to the Accounts for the year to 31st May 2008**

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**1. Accounting Policies**

Accounting Conventions

The accounts are prepared under the historic cost convention.

**2. Donations & Subscriptions**

The amounts shown include income tax recovered or recoverable under the Inland Revenue Gift Aid scheme.

**3. Debtors**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Income tax recoverable against gift aid donations	7,021	6,836
Donations promised and payable	0	17,000
Royalty from Fowler's Ales (Prestoungrange) Limited	356	725
	<hr/>	<hr/>
	7,377	24,561

**4. Members Guarantee Fund (Restricted Fund)**

	<b>2007</b>
	<b>£</b>
The members guarantee fund is made up as follows:	
A contribution by each of the four trustees of £1,000	4,000
A contribution by each of the 672 non-trustee members of the charity	725
	<hr/>
	4,725

As at 31st May, 2008 the Charity had 676 members (672 excluding trustees).

Guarantees are held in trust for the members of the charity and are not refundable upon cessation to members.