

**BARON COURTS OF
PRESTOUNGRANGE
AND
DOLPHINSTOUN (1998)**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

REPORT AND ACCOUNTS

FOR THE YEAR TO

30th APRIL 2009

SC190955

**Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

**Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited
Officers and Advisers**

Directors	Lady Prestoungrange Baron Bailie & Procurator Fiscal Much Honoured Baron of Dolphinstoun
Secretary	Sylvia Burgess, Baron Sergeand
Registered Office	The Prestoungrange Gothenburg 227 High Street Prestonpans East Lothian EH32 9BE
Accountant	Richard Dobbins & Co Certified Accountants Bolton Lodge Bolton Percy York YO23 7AB
Company Number	SC190955
Bankers	Bank of Scotland Plc 94, High Street Musselburgh EH21 7EA

Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited
Courts Report for the year ended 30 April 2009

The Courts submit their report and financial statements for the year ended April 30th 2009.

The transfer of many of the company's arts activities to Prestoungrange Arts Festival was completed effectively during the year. The company ceased trading on 30th April, 2009.

Results

The trading loss for the year amounted to £20,178 (2008 - £149,655).

Members and their interests

The members have no financial interest in the affairs of the Courts but have deposited their guarantee of £1000 each as required under the Memorandum of Association Clause 5 which is shown appropriately in the Balance Sheet.

Close Company

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Accountant

A resolution to re-appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting

Signed on behalf of the board of directors

S. Burgess

**Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited
Accountants Report**

**Report to the Directors on the preparation of the Unaudited Statutory Accounts of
Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited
for the year ended 30 April 2009**

In order to assist you to fulfill your duties under the Companies Act 2006, I have prepared for your approval the accounts of Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited for the year ended 30 April 2009 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given to me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

It is your duty to ensure that Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited. You consider that Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature _____

Date _____

**Richard Dobbins
Richard Dobbins & Co
Certified Accountants
Bolton Lodge
Bolton Percy
York
YO23 7AB**

Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited
Balance Sheet as at 30 April 2009

	Note	£	2009 £	£	2008 £
Fixed Assets					
Tangible Assets	2		0		30,904
Current Assets					
Debtors	3	896		11,132	
Cash		13,314		14,239	
		<u>14,210</u>		<u>25,370</u>	
Current Liabilities					
Creditors and Accruals	4	6,996		51,957	
Loans	5	1,381,660		1,361,585	
		<u>1,388,656</u>		<u>1,413,543</u>	
Net Current Assets			(1,374,447)		(1,388,173)
Total Net Assets			<u>(1,374,447)</u>		<u>(1,357,269)</u>
Capital and Reserves					
Members Guarantee Fund			4,000		4,000
Profit and Loss Account			(1,381,447)		(1,361,269)
			<u>(1,377,447)</u>		<u>(1,357,269)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. No members eligible to do so have deposited a notice requesting an audit within the specified time frame. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

_____ *)
 _____)
 *) Directors
 _____)

Approved by the board on

Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited
Notes to the Accounts for the year to 30 April 2009

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

Depreciation is provided at 25% straight-line per annum on all assets bar property improvements which are depreciated at 4% straight-line per annum.

2. Tangible Fixed Assets

	Property Improve- ments £	Regalia, Paintings, Murals etc £	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
Cost					
As at 1st May 2008	0	96,964	26,745	21,500	145,209
Additions	0	0	0	0	0
Disposals	0	(96,964)	(26,745)	(21,500)	(145,209)
As at 30th April 2009	0	0	0	0	0
Depreciation					
As at 1st May 2008	0	83,657	21,481	9,167	114,305
Charge for the year	0	(5,069)	(3,767)	(4,927)	(13,763)
Disposals	0	(78,589)	(17,714)	(4,240)	(100,542)
As at 30th April 2009	0	0	0	0	0
Net Book Value					
As at 1st May 2008	0	13,306	5,264	12,333	30,904
As at 30th April 2009	0	0	0	0	0

3. Debtors

	2009	2008
	£	£
Trade Debtors	0	7,309
Other Taxes & Social Security	896	0
Other Debtors	0	3,822
	<u>896</u>	<u>11,132</u>

4. Creditors

	2009	2008
	£	£
Trade Creditors	6,746	14,231
Other Taxes & Social Security	0	4,682
Accruals	250	5,545
Loans from Associated Companies	0	27,500
	<u>6,996</u>	<u>51,957</u>

5. Loans

All loans are interest free and were made on the understanding that they would be repaid at such time as The Courts were in a position to do so. The company has now ceased trading and all fixed assets have been transferred to LSI SA in part payment of loans received.

Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited
Profit and Loss Account for the year to 30 April 2009

	2009		2008	
	£	£	£	£
Income				
Sales		22,088		6,659
Cost of sales		(23,016)		(1,680)
Gross Profit		(927)		4,979
Expenditure				
Other Project Costs	15,347		75,203	
Professional Fees	15,051		10,212	
Depreciation	13,763		13,383	
Travel & Accommodation	12,451		15,821	
Debtors Written Off	10,441		0	
VAT Adjustment	7,013		16,291	
Editorial, Print & Design Costs	6,298		4,183	
Premises Costs	4,589		3,423	
Advertising & Promotion	2,328		8,344	
Postage, Telephone, Internet & TV	1,241		990	
Other Administrative Expenses	1,159		635	
Accountants Fees	250		250	
Bank Charges	161		99	
Staff Costs	0		0	
Legal Fees	0		1,816	
Repairs & Maintenance	0		2,056	
(Profit) / Loss on Disposal of Assets	(23,293)		0	
		66,799		152,705
Operating profit /(loss)		(67,726)		(147,726)
Interest Payable (VAT Adjustment)		0		2,112
Interest Received		48		184
Grants Received		20,000		0
Loans Forgiven		27,500		0
Net profit / (loss)		(20,178)		(149,655)
Profit / (Loss) transferred to reserves		(20,178)		(149,655)