PRESTONPANS SALT COMPANY LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR TO

30th APRIL 2009

SC266979

Richard Dobbins & Co Certified Accountants Bolton Lodge Bolton Percy York YO23 7AB

Prestonpans Salt Company Limited Officers and Advisers

Directors Much Honoured Baron of Prestoungrange

Lady Prestoungrange

Mathew Wills, Baron Bailie & Procurator Fiscal

Much Honoured Baron of Dolphinstoun

Elizabeth Anne Taylor

Sylvia Burgess Anthony Gillingham

Secretary Sylvia Burgess

Registered Office The Prestoungrange Gothenburg

227/9 High Street Prestonpans East Lothian EH32 9BE

Accountant Richard Dobbins & Co

Certified Accountants

Bolton Lodge Bolton Percy

York

YO23 7AB

Company Number SC266979

Bankers The Royal Bank of Scotland

Prestonpans Branch

2 Ayres Wynd Prestonpans EH32 9AB

Prestonpans Salt Company Limited <u>Directors' Report for the year ended 30 April 2009</u>

Principal Activities

The company did not trade during the year.

Directors and their interests

Directors who served during the year and their interests in the share capital of the company on 30.04.09 were as follows:

	£1 Ordinary Shares		
	2009	2008	
Gordon Prestoungrange	2,125	2,125	
Avril Wills	2,125	2,125	
Mathew Wills	2,125	2,125	
Julian Wills	2,125	2,125	
Elizabeth Taylor	500	500	
Sylvia Burgess	500	500	
Anthony Gillingham	500	500	

Close Company

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

Accountants

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

By Order of the Board

S. Burgess

Prestonpans Salt Company Limited Accountants Report

Accountants Report to the Members of Prestonpans Salt Company Limited

We report on the accounts for the year to 30 April 2009 as set out on pages 4 to 6.

Respective Responsibilities of Directors and Reporting Accountants

The company's directors are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having record only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

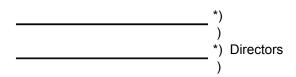
Richard Dobbins & Co Certified Accountants Bolton Lodge Bolton Percy York YO23 7AB

Prestonpans Salt Company Limited Balance Sheet as at 30 April 2009

	Note	£	2009 £	£	2008 £
Current Assets Cash			1,350		1,489
Current Liabilities Creditors & Accruals	3		300		300
Net Current Assets			1,050	_	1,189
Capital and Reserves Called up share capital Profit and loss account	4		11,000 (9,950)		11,000 (9,811)
			1,050	_	1,189

For the year ended 30th April 2009, the company was entitled to exemption from sub-section 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Approved by the board on

Prestonpans Salt Company Limited Notes to the Accounts for the year to 30 April 2009

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

2. Operating Profit		2009 £	2008 £
This is stated after charging: Accountants Fees		100	100
3. Creditors: amounts falling due within one year		2009	2008
Accruals Loans	_	100 200 300	100 200 300
The interest free loan is payable on demand.			
4. Share Capital		2009	2008
4. Share Capital Authorised: Ordinary shares of £1 each	_	2009 £ 50,000	2008 £ 50,000
Authorised:	— 2009 No	£	£
Authorised:		£	£ 50,000 2009
Authorised: Ordinary shares of £1 each Allotted, called up and fully paid:	No	£	£ 50,000 2009 £

Prestonpans Salt Company Limited Profit and Loss Account for the year to 30 April 2009

Notes	2009 £	2008 £
Administrative Expenses	159	132
Operating profit/(loss) 2	(159)	(132)
Interest Receivable	21	38
Profit/(Loss) on ordinary activities before taxation	(138)	(93)
Tax on profit on ordinary activities	0	0
Profit/(Loss) for the financial year	(138)	(93)
Dividends	0	0
Retained profit/(loss) for the financial year	(138)	(93)