# THE EAST OF SCOTLAND PUBLIC-HOUSE COMPANY LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR TO

30th APRIL 2007

SC230613

Richard Dobbins & Co Certified Accountants Croft House 291 Oxford Road Gomersal West Yorkshire BD19 4JP

### The East of Scotland Public-House Company Limited Officers and Advisers

**Directors** Much Honoured Baron of Prestoungrange

Lady Prestoungrange

Baron Bailie & Procurator Fiscal Much Honoured Baron of Dolphinstoun Sylvia Burgess, Baron Sergeand

Anne Taylor, CEO

**Secretary** Sylvia Burgess, Baron Sergeand

Registered Office The Prestoungrange Gothenburg

227 High Street Prestonpans East Lothian EH32 9BE

Accountant Richard Dobbins & Co

**Certified Accountants** 

Croft House 291 Oxford Road

Gomersal West Yorkshire BD19 4JP

Company Number SC230613

Bankers The Royal Bank of Scotland

Prestonpans Branch 2 Ayres Wynd

Prestonpans EH32 9AB

### The East of Scotland Public-House Company Limited Directors' Report for the year ended 30 April 2007

### **Principal Activities**

The Company resolved during the year to continue to offer a full seven day bar and bistro service provision in anticipation that the franchise gained to manage the Pennypit Centre would inject substantial sales growth. However, after honouring the Company's pledge to the Centre from October 2006 / end April 2007 during which there was a comprehensive failure by the Centre to fulfil its agreed service levels and the late arrival of almost all fixtures and fittings, the Company's losses reached £20,000; and the franchise had to be surrendered. Further commercial damage during the year occurred with senior staff losses. Nonetheless, whilst the overall trading stance adopted ab initio cannot be sustained, results in 2006 / 2007 showed improved gross and operating margins. All staff members gave and continue to give their utmost and they are greatly to be thanked.

Discussions with our bankers have been continuous and substantial changes are already being implemented through an overall price increase and a focus on package offers / direct promotions. For Centenary Year, which the Lord Mayor of Goteborg will launch on July 23rd 2007, a wholly new pattern of trading will be offered to customers that addresses days of week / hours of day and a la carte / table d'hote menu offers - and the associated staffing patterns that are implied. This will be against a background of the nation wide smoking ban, a tighter economy in the area, the loss of the novelty impact of our business and the arrival of new competitors in town. Already the sponsorship support given to Preston Athletic, Preston Lodge RFC and Preston Cricket have necessarily been scaled back and whilst the Third Annual Music and Real Ale Festival in June with The Levellers saw numbers exceed 1,000 for the first time, the underwriting sponsorship cannot be continued in 2008.

Centenary Year 2008 is the fifth and final recovery / investment year at The Gothenburg for the Company. For the five year balance of the Goth Principles ten year lease annual rental is payable to Prestoungrange Gothenburg Inc.. The directors and bankers are already seriously considering the option of a sub-lease for the balancing years if necessary to achieve breakeven and better performance. Our bankers have every confidence that a fundamental revision to the Company's style of trading can achieve sustainable operational results, but they are adamant that Centenary Year must be the time when that secure future is put in place.

### Directors and their interests

Directors who served during the year and their interest in the share capital of the company on 30.04.07 were as follows:

		£1 Ordinary	Shares
		2007	2006
Gordon Prestoungrange -	Much Honoured Baron of Prestoungrange	2,000	2,000
Avril Wills -	Lady Prestoungrange	2,000	2,000
Mathew Wills -	Baron Bailie & Procurator Fiscal	2,000	2,000
Julian Wills -	Much Honoured Baron of Dolphinstoun	2,000	2,000
Sylvia Burgess -	Baron Sergeand	2,000	2,000

#### **Close Company**

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

## The East of Scotland Public-House Company Limited Directors' Report for the year ended 30 April 2007 cont'd

#### **Accountant**

A resolution to re-appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting

By Order of the Board

S. Burgess

### The East of Scotland Public-House Company Limited Accountants Report

### Accountants Report to the Members of The East of Scotland Public-House Company Limited

We report on the accounts for the year to 30th April, 2007 set out on pages 5 to 8.

### Respective Responsibilities of Directors and Reporting Accountants

The company's directors are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### **Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

#### **Opinion**

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having record only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

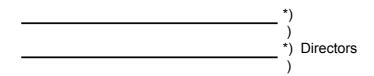
Richard Dobbins & Co Certified Accountants Croft House 291 Oxford Road Gomersal West Yorkshire BD19 4JP

### The East of Scotland Public-House Company Limited Balance Sheet as at 30 April 2007

	Note	£	2007 £	£	2006 £
Fixed Assets Tangible Assets	3		465,187		543,047
Current Assets Stocks Debtors Cash	4	13,533 70,763 23,085		17,212 85,540 40,965	
Current Liabilities		107,380	•	143,717	
Creditors and Accruals	5	132,556	. •	193,574	
Net Current Assets			(25,175)		(49,857)
Total Assets Less Current Liabilities			440,012	-	493,190
Creditors: Amounts Falling Due After More than One Year	6		306,764		1,394,264
Total Net Assets / (Liabilities)			133,248	-	(901,074)
Capital and Reserves Called up share capital Profit and loss account	7 8		1,310,000 (1,176,752)		10,000 (911,074)
			133,248	-	(901,074)

For the year ended 30th April 2007, the company was entitled to exemption from sub-section 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Approved by the board on

### The East of Scotland Public-House Company Limited Notes to the Accounts for the year to 30 April 2007

### 1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### **Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

### Depreciation

Depreciation has been provided at the following rates to write off the assets over their estimated useful lives.

Leasehold improvements	8 years	straight line
Plant & Machinery	5 - 8 years	straight line
Office equipment	2 - 3 years	straight line
Fixtures and fittings	5 years	straight line
Motor Vehicles	4 years	straight line

### Stocks

Stock is valued at the lower of cost and net realisable value

2. Operating Profit	2007	2006 £
This is stated after charging:	~	~
Depreciation of owned fixed assets Accountants' remuneration	101,836 500	115,150 250
7.000diliano fondifordion	102,336	115,400

### 3. Tangible Fixed Assets

Cost As at 1st May 2006 Additions	Leasehold Improvements £ 449,479 17,786	£ 41,797 2,565	Fixtures & Fittings £ 219,765 150	Office Equipment £ 32,463 3,475	Motor Vehicles £ 27,061 0	Total £ 770,565 23,976
As at 30th April 2007	467,266	44,362	219,915	35,937	27,061	794,541
<b>Depreciation</b> As at 1st May 2006 Charge for the year	87,473 45,631	9,587 5,557	87,461 43,972	30,983 1,402	12,013 5,274	227,518 101,836
As at 30th April 2007	133,104	15,144	131,433	32,385	17,287	329,354
Net Book Value As at 1st May 2006 As at 30th April 2007	362,006 334,161	32,210 29,218	132,304 88,482	1,479 3,552	15,048 9,774	543,047 465,187
4. Debtors					2007	2006
					£	£
Trade debtors Finance leases Other Debtors Other taxes and socia Prepayments	I security			_	6,096 0 10,729 3,213 50,725 70,763	13,316 15,911 27,500 0 28,814 85,540

### The East of Scotland Public-House Company Limited Notes to the Accounts for the year to 30 April 2007 - cont'd

5. Creditors: amounts falling due within one year	2007 £	2006 £
Trade creditors	118,087	130,876
Accruals	6,242	54,303
Other taxes and social security	4,509	8,358
Other creditors	3,718	37
	132,556	193,574
6. Creditors: amounts falling due after one year	2007	2006
	£	£
Loans	306,764	1,394,264

The loan is a repayable on 31st December, 2008. From January, 2006 all or part of the loan has been convertible at par into the Company's Preference shares. On September 22nd, 2006 £1,300,000 of the outstanding loan creditor (due after more than one year) was converted into 1,300,000 £1 Ordinary shares.

#### 7. Share Capital

			2007 £	2006 £
Authorised: Ordinary shares of £1 each		_	2,000,000	50,000
	2007 No	2007 £	2006 No	2006 £
Allotted, called up and fully paid: Ordinary shares of £1 each	1,300,000 _	1,300,000	10,000	10,000

On June 30th, 2006 at a meeting of all of the company's shareholders it was agreed that the authorised share capital of the company should be increased to 2,000,000 shares of £1 each. On September 22nd, 2006 £1,300,000 of the outstanding loan creditor (due after more than one year) was converted into 1,300,000 £1 Ordinary shares.

#### 8. Dividend Policy

The Members are entitled to a 5% dividend per annum, which in the event of insufficient distributable profits, such dividends shall be cumulative and may be paid out of the profits of any subsequent year or years.

The dividend entitlement cumulatively is £39,917 and is a first charge against future profits.

# The East of Scotland Public-House Company Limited Profit and Loss Account for the year to 30 April 2007

		2007 £	2006 £
Turnover		547,061	468,711
Cost of Sales		253,795	224,221
Gross profit		293,266	244,490
Administrative Expenses Other Operating Income		570,147 9,010	635,562 7,340
Operating profit/(loss)	2	(267,871)	(383,732)
Interest Receivable		2,193	2,484
Profit/(Loss) on ordinary activities before taxation		(265,678)	(381,248)
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		(265,678)	(381,248)
Dividends		0	0
Retained profit/(loss) for the financial year		(265,678)	(381,248)

### PROFIT & LOSS ACCOUNT FOR MANAGEMENT PURPOSES ONLY

Sales         547,061         468,711           Cost of Sales           Purchases         250,066         224,333           Stock Movement         3,729         (172)           Cross Profit         293,266         244,490           Overhead Expenses           Promotion & Advertising         27,187         44,513           Employees Costs         269,859         284,166           Employees Nat Ins         17,773         19,410           Staff Recruitment         138         1,632           Employees Nat Ins         17,773         19,410           Staff Recruitment         138         1,632           Premises Costs         287,770         305,208           Premises Costs         44,796         15,009           Insurance         5,421         4,781           Waste         1,479         15,009           Insurance         45,365         44,681           Motor Expenses         1,321         1,379           Fuel & Oil         1,321         1,379           Fuel & Oil         1,321         1,379           Tax & Insurance         854         1,536           Other Costs         394         <	Sales		2007 £	2006 £
Cost of Sales         250,066         224,333           Stock Movement         3,729         (112)           Cross Profit         293,266         244,490           Overhead Expenses           Promotion & Advertising         27,187         44,513           Employees Costs         269,859         284,166           Employeers Nat Ins         17,773         19,410           Staff Recruitment         138         1,632           Premises Costs         287,770         287,700           Rent         2,820         2,780           Rates         14,796         15,009           Insurance         5,421         4,781           Maste         1,361         1,183           Heat, Light & Power         20,967         20,715           Motor Expenses         394         1,0           Fuel & Oil         1,321         1,379           Tax & Insurance         854         1,583           Other Costs         394         0           Recharges to Fowler's Ales         (1,570)         (814)           Travelling & Entertaining         1,536         43,468           Legalege tentertaining         1,536         668	Sales	Sales	547,061	468,711
Purchases         250,066         224,333           Stock Movement         3,729         (112)           Cross Profit         293,266         244,490           Overhead Expenses           Promotion & Advertising         27,187         44,513           Employees Costs         269,859         284,166           Employers Nat Ins         17,773         19,410           Staff Recruitment         138         1,632           287,770         305,208           Premises Costs         28,200         2,780           Rent         2,820         2,780           Rates         14,796         15,009           Insurance         5,421         4,781           Waste         1,361         1,168           Heat, Light & Power         20,967         20,715           Motor Expenses         45,365         44,468           Motor Costs         394         0           Fuel & Oil         1,321         1,379           Tax & Insurance         854         1,583           Other Costs         394         0           Recharges to Fowler's Ales         (1,570)         (814)           Tax elling Expenses         1,301			547,061	468,711
Purchases         250,066         224,333           Stock Movement         3,729         (112)           Cross Profit         293,266         244,490           Overhead Expenses           Promotion & Advertising         27,187         44,513           Employees Costs         269,859         284,166           Employers Nat Ins         17,773         19,410           Staff Recruitment         138         1,632           287,770         305,208           Premises Costs         28,200         2,780           Rent         2,820         2,780           Rates         14,796         15,009           Insurance         5,421         4,781           Waste         1,361         1,168           Heat, Light & Power         20,967         20,715           Motor Expenses         45,365         44,468           Motor Costs         394         0           Fuel & Oil         1,321         1,379           Tax & Insurance         854         1,583           Other Costs         394         0           Recharges to Fowler's Ales         (1,570)         (814)           Tax elling Expenses         1,301	Cost of S	sales		
Gross Profit         293,266         244,490           Overhead Expenses         27,187         44,513           Employees Costs         269,859         284,166           Employers Nat Ins         17,773         19,410           Staff Recruitment         138         1,632           Premises Costs         287,770         305,208           Premises Costs         34,796         15,009           Rates         14,796         15,009           Insurance         5,421         4,781           Waste         1,361         1,182           Heat, Light & Power         20,967         20,715           Motor Expenses         44,368           Motor Expenses         854         1,583           Fuel & Oil         1,321         1,379           Tax & Insurance         854         1,583           Other Costs         394         0           Recharges to Fowler's Ales         (1,570)         (814)           Travelling & Entertaining         1,536         668           Travelling Expenses         1,301         1,459           Car Mileage         637         1,024           UK Entertaining         1,536         668		Purchases	·	
Overhead Expenses           Promotion & Advertising Employees Costs         27,187         44,513           Employees Costs         269,859         284,166           Employers Nat Ins Staff Recruitment         11,773         19,410           Staff Recruitment         287,770         305,208           Premises Costs         287,770         305,208           Rent Rates         14,786         15,009           Insurance         5,421         4,781           Waste         1,361         1,183           Heat, Light & Power         20,967         20,715           Motor Expenses         45,365         44,468           Motor Expenses         854         1,537           Fuel & Oil         1,321         1,379           Tax & Insurance         854         1,583           Other Costs         394         0           Recharges to Fowler's Ales         (1,570)         (814)           Travelling & Entertaining         1,331         1,459           Car Mileage         637         1,024           UK Entertaining         1,536         668           Subsistence         133         157           General Administrative Expenses         1,301			253,795	224,221
Promotion & Advertising         27,187         44,513           Employees Costs         269,859         284,166           Employers Nat Ins         117,773         19,410           Staff Recruitment         138         1,632           Premises Costs         287,770         305,208           Rent         2,820         2,780           Rates         14,796         15,009           Insurance         5,421         4,781           Waste         1,361         1,183           Heat, Light & Power         20,967         20,715           Motor Expenses         45,365         44,468           Motor Expenses         854         1,583           Fuel & Oil         1,321         1,379           Tax & Insurance         854         1,583           Other Costs         394         0           Recharges to Fowler's Ales         (1,570)         (814)           Travelling & Entertaining         1,301         1,459           Travelling Expenses         1,301         1,459           Car Mileage         637         1,024           UK Entertaining         1,536         668           Subsistence         133         157	Gross Pro	ofit	293,266	244,490
Employees Costs         269,859         284,166           Employers Nat Ins         17,773         19,410           Staff Recruitment         138         1,632           Premises Costs         287,770         305,208           Rent         2,820         2,780           Rates         14,796         15,009           Insurance         5,421         4,781           Waste         1,361         1,183           Heat, Light & Power         20,967         20,715           Motor Expenses         45,365         44,468           Motor Expenses         854         1,583           Fuel & Oil         1,321         1,379           Tax & Insurance         854         1,583           Other Costs         394         0           Recharges to Fowler's Ales         (1,570)         (814)           Travelling & Entertaining         1,536         68           Travelling Expenses         1,301         1,459           Car Mileage         637         1,024           UK Entertaining         1,536         68           Subsistence         3,608         3,307           General Administrative Expenses         4,237         3,406 </td <td>Overhead</td> <td>d Expenses</td> <td></td> <td></td>	Overhead	d Expenses		
Wages and Salaries       269,859       284,166         Employers Nat Ins       17,773       19,410         Staff Recruitment       138       1,632         Premises Costs       287,770       305,208         Rent       2,820       2,780         Rates       14,796       15,009         Insurance       5,421       4,781         Waste       1,361       1,183         Heat, Light & Power       20,967       20,715         Motor Expenses       45,365       44,468         Motor Expenses       854       1,583         Other Costs       394       0         Recharges to Fowler's Ales       (1,570)       (814)         Travelling & Entertaining       999       2,149         Travelling Expenses       1,301       1,459         Car Mileage       637       1,024         UK Entertaining       1,536       668         Subsistence       33,608       3,307         General Administrative Expenses       4,237       3,406         Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       505       2,943			27,187	44,513
Employers Nat Ins Staff Recruitment         17,773         19,410           Staff Recruitment         287,770         305,208           Premises Costs         287,770         305,208           Rent         2,820         2,780           Rates         14,796         15,009           Insurance         5,421         4,781           Waste         1,361         1,183           Heat, Light & Power         20,967         20,715           Motor Expenses         45,365         44,468           Motor Expenses         1,321         1,379           Tax & Insurance         854         1,583           Other Costs         394         0           Recharges to Fowler's Ales         (1,570)         (814)           Travelling & Entertaining         999         2,149           Travelling Expenses         1,301         1,459           Car Mileage         637         1,024           UK Entertaining         1,536         668           Subsistence         133         157           General Administrative Expenses         4,237         3,406           Postage         565         1,109           Stationery and Printing         3,320			269 859	284 166
Staff Recruitment         138         1,632           287,770         305,208           Premises Costs         2,820         2,780           Rent         2,820         2,780           Rates         14,796         15,009           Insurance         5,421         4,781           Waste         1,361         1,183           Heat, Light & Power         20,967         20,715           45,365         44,468           Motor Expenses         854         1,379           Tax & Insurance         854         1,583           Other Costs         394         0           Recharges to Fowler's Ales         (1,570)         (814)           Travelling Expenses ratelentaining         1,301         1,459           Car Mileage         637         1,024           UK Entertaining         1,536         668           Subsistence         133         157           General Administrative Expenses         1         3,307           General Administrative Expenses         4,237         3,406           Postage         565         1,109           Stationery and Printing         3,320         6,827           Internet Charges				
Premises Costs         2,820         2,780           Rent         2,820         2,780           Rates         14,796         15,009           Insurance         5,421         4,781           Waste         1,361         1,183           Heat, Light & Power         20,967         20,715           Motor Expenses         20,967         20,715           Fuel & Oil         1,321         1,379           Tax & Insurance         854         1,532           Other Costs         394         0           Recharges to Fowler's Ales         (1,570)         (814)           Travelling & Entertaining         999         2,149           Travelling Expenses         1,301         1,459           Car Mileage         637         1,024           UK Entertaining         1,536         668           Subsistence         133         157           General Administrative Expenses         4,237         3,406           Postage         565         1,109           Stationery and Printing         3,320         6,827           Internet Charges         1,308         995           Legal and Professional Costs         500         250				•
Rent Rates         2,820         2,780           Rates         14,796         15,009           Insurance         5,421         4,781           Waste         1,361         1,183           Heat, Light & Power         20,967         20,715           45,365         44,468           Motor Expenses         1,321         1,379           Tax & Insurance         854         1,583           Other Costs         394         0           Recharges to Fowler's Ales         (1,570)         (814)           Travelling & Entertaining         999         2,149           Travelling Expenses         1,301         1,459           Car Mileage         637         1,024           UK Entertaining         1,536         668           Subsistence         133         157           General Administrative Expenses         1         3,307           General Administrative Expenses         4,237         3,406           Postage         565         1,109           Stationery and Printing         3,320         6,827           Internet Charges         1,308         995           Legal and Professional Costs         500         250			287,770	305,208
Rates Insurance       14,796       15,009 Insurance       5,421       4,781       4,781       4,781       1,183       1,183       1,183       1,183       1,183       1,207       20,715       20,715       44,688       44,468       45,365       44,468       44,468       45,365       44,468       44,468       46,865       44,468       44,688       46,874       1,379       47,883       40,000       46,283       46,283       40,283       40,283       40,283       40,283       40,283       40,283       40,283       40,284       40,283       40,284       40,28			0.000	0.700
Insurance   5,421   4,781   Waste   1,361   1,183   Heat, Light & Power   20,967   20,715   45,365   44,468   Motor Expenses   Fuel & Oil   1,321   1,379   Tax & Insurance   854   1,583   Other Costs   394   0   Recharges to Fowler's Ales   (1,570)   (814)   Motor Expenses   (1,570)   (814)   Motor Expenses   1,301   1,459   Motor Expenses   1,333   157   Motor Expenses   1,333   157   Motor Expenses   1,333   157   Motor Expenses   1,334   Motor Expenses   1,306   Motor Expenses   1,306   Motor Expenses   1,307   Motor Expenses   1,308   Motor Expenses   1,758   2,183   M				
Waste Heat, Light & Power       1,361 20,967 20,715         Motor Expenses       45,365 44,468         Fuel & Oil Tax & Insurance Other Costs Other Costs Accountancy Expenses Other Costs Accountancy Fees Ales       1,321 1,379 1,379 1,379 1,383 0,333 1,57 1,024 1,570 1,381 0,399 2,149         Travelling & Entertaining Travelling Expenses Car Mileage Other Legal and Professional Costs Accountancy Fees Accountanc			-	
Heat, Light & Power         20,967 (45,365)         20,715 (45,365)         44,468           Motor Expenses         Fuel & Oil (1,321) (1,379)         1,321 (1,379)         1,321 (1,379)         1,583 (1,583)         0ther Costs (394) (0,814)         0         854 (1,583)         0ther Costs (814)         999 (2,149)         2,149           Travelling & Entertaining (1,570)         814)         999 (2,149)         2,149           Travelling Expenses (24)         1,301 (1,459)         1,459         1,244         1,459         1,244         1,249			· · · · · · · · · · · · · · · · · · ·	
Motor Expenses         45,365         44,468           Fuel & Oil         1,321         1,379           Tax & Insurance         854         1,583           Other Costs         394         0           Recharges to Fowler's Ales         (1,570)         (814)           999         2,149           Travelling Expenses         1,301         1,459           Car Mileage         637         1,024           UK Entertaining         1,536         668           Subsistence         133         157           General Administrative Expenses         3,608         3,307           General Administrative Expenses         4,237         3,406           Postage         565         1,109           Stationery and Printing         3,320         6,827           Internet Charges         1,308         995           Legal and Professional Costs         500         250           Legal Fees         3,010         3,033           Other Legal and Professional Fees         1,758         2,183           Management Charges         9,835         53,154				
Fuel & Oil       1,321       1,379         Tax & Insurance       854       1,583         Other Costs       394       0         Recharges to Fowler's Ales       (1,570)       (814)         Travelling & Entertaining       999       2,149         Travelling Expenses       1,301       1,459         Car Mileage       637       1,024         UK Entertaining       1,536       668         Subsistence       133       157         3,608       3,307         General Administrative Expenses       4,237       3,406         Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       1,308       995         Legal and Professional Costs       9,430       12,336         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154			-	
Tax & Insurance       854       1,583         Other Costs       394       0         Recharges to Fowler's Ales       (1,570)       (814)         999       2,149         Travelling & Entertaining       999       2,149         Travelling Expenses       1,301       1,459         Car Mileage       637       1,024         UK Entertaining       1,536       668         Subsistence       133       157         3,608       3,307         General Administrative Expenses       7elephone and Fax       4,237       3,406         Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       1,308       995         Legal and Professional Costs       9,430       12,336         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154		Motor Expenses		
Other Costs       394       0         Recharges to Fowler's Ales       (1,570)       (814)         999       2,149         Travelling & Entertaining       1,301       1,459         Car Mileage       637       1,024         UK Entertaining       1,536       668         Subsistence       133       157         3,608       3,307         General Administrative Expenses       4,237       3,406         Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       1,308       995         Legal and Professional Costs       500       250         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154				
Recharges to Fowler's Ales         (1,570)         (814)           999         2,149           Travelling & Entertaining         1,301         1,459           Car Mileage         637         1,024           UK Entertaining         1,536         668           Subsistence         133         157           General Administrative Expenses         3,608         3,307           General Administrative Expenses         4,237         3,406           Postage         565         1,109           Stationery and Printing         3,320         6,827           Internet Charges         1,308         995           Legal and Professional Costs         500         250           Legal Fees         3,010         3,033           Other Legal and Professional Fees         1,758         2,183           Management Charges         4,567         47,689           9,835         53,154				
Travelling & Entertaining       999       2,149         Travelling Expenses       1,301       1,459         Car Mileage       637       1,024         UK Entertaining       1,536       668         Subsistence       133       157         3,608       3,307         General Administrative Expenses       3,608       3,307         General Administrative Expenses       4,237       3,406         Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       1,308       995         Legal and Professional Costs       4,237       3,406         Accountancy Fees       500       250         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154				
Travelling & Entertaining       1,301       1,459         Car Mileage       637       1,024         UK Entertaining       1,536       668         Subsistence       133       157         General Administrative Expenses       3,608       3,307         General Administrative Expenses       4,237       3,406         Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       1,308       995         Legal and Professional Costs       9,430       12,336         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154		Recharges to Fowler's Ales		
Travelling Expenses       1,301       1,459         Car Mileage       637       1,024         UK Entertaining       1,536       668         Subsistence       133       157         3,608       3,307         General Administrative Expenses       3,608       3,307         Telephone and Fax       4,237       3,406         Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       1,308       995         Legal and Professional Costs       9,430       12,336         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154		Travelling & Entertaining		2,143
Car Mileage       637       1,024         UK Entertaining       1,536       668         Subsistence       133       157         3,608       3,307         General Administrative Expenses       3,608       3,307         Telephone and Fax       4,237       3,406         Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       1,308       995         Legal and Professional Costs       9,430       12,336         Legal Fees       500       250         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154			1,301	1,459
Subsistence       133       157         3,608       3,307         General Administrative Expenses       3,608       3,307         Telephone and Fax       4,237       3,406         Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       1,308       995         9,430       12,336         Legal and Professional Costs       500       250         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154			637	1,024
General Administrative Expenses         Telephone and Fax       4,237       3,406         Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       1,308       995         9,430       12,336         Legal and Professional Costs         Accountancy Fees       500       250         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154		<u> </u>		
General Administrative Expenses         Telephone and Fax       4,237       3,406         Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       1,308       995         Legal and Professional Costs       9,430       12,336         Legal Fees       500       250         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154		Subsistence		
Telephone and Fax       4,237       3,406         Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       1,308       995         9,430       12,336         Legal and Professional Costs       500       250         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154		Canaral Administrativa Evnances	3,608	3,307
Postage       565       1,109         Stationery and Printing       3,320       6,827         Internet Charges       1,308       995         Legal and Professional Costs       9,430       12,336         Accountancy Fees       500       250         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154			4 237	3 406
Stationery and Printing Internet Charges       3,320       6,827         Legal and Professional Costs Accountancy Fees       9,430       12,336         Legal Fees       500       250         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154		·		
Internet Charges       1,308       995         9,430       12,336         Legal and Professional Costs <ul> <li>Accountancy Fees</li> <li>Legal Fees</li> <li>Other Legal and Professional Fees</li> <li>Management Charges</li> </ul> 3,010     3,033         Management Charges       4,567       47,689         9,835       53,154				
Legal and Professional Costs       500       250         Accountancy Fees       3,010       3,033         Legal Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154		· · · · · · · · · · · · · · · · · · ·		
Accountancy Fees       500       250         Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154			9,430	12,336
Legal Fees       3,010       3,033         Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154			=00	0=0
Other Legal and Professional Fees       1,758       2,183         Management Charges       4,567       47,689         9,835       53,154				
Management Charges       4,567       47,689         9,835       53,154			· · · · · · · · · · · · · · · · · · ·	•
9,835 53,154		<del>-</del>		
		Managomone Ondigoo		
		Depreciation		

Cleaning/Laundry       5,323       5,         Sundry Equipment       3,168       4,         Bank Charges & Interest       25,344       20,         Bank Charges       4,372       4,         Credit Card Charges       3,764       3,         General Expenses       8,135       7,         General Expenses       8,187       7,         Clothing       209       209         Donations       10,999       4,         Other Expenses       2,014       3,	477 871 682 030
Cleaning/Laundry       5,323       5, 3168       4, 3168       4, 4, 25, 344       20, 20, 344       20, 344       20, 344       20, 344       20, 344       20, 344       20, 344       20, 344       20, 344       20, 344       20, 344       20, 344       30, 344       <	871 682 030
Sundry Equipment       3,168       4,         25,344       20,         Bank Charges       4,372       4,         Credit Card Charges       3,764       3,         Credit Expenses       8,135       7,         General Expenses       8,187       7,         Sundry Items       8,187       7,         Clothing       209       209         Donations       10,999       4,         Other Expenses       2,014       3,         39,239       16,	682 030
Bank Charges & Interest  Bank Charges  Credit Card Charges  Events (Beer Festival 06 / Pans Bands 07)  Sundry Items Clothing Donations Other Expenses  25,344 20, 4,372 4, 6,724 8,135 7, 17,830 8,187 7, 17,830 209 10,999 4, 039,239 16,	030
Bank Charges & Interest       4,372       4,         Credit Card Charges       3,764       3,         General Expenses       8,135       7,         General Expenses       Events (Beer Festival 06 / Pans Bands 07)       17,830         Sundry Items       8,187       7,         Clothing       209         Donations       10,999       4,         Other Expenses       2,014       3,         39,239       16,	
Bank Charges       4,372       4,372       4,3764       3,764	
Seneral Expenses   Events (Beer Festival 06 / Pans Bands 07)   17,830   Sundry Items   8,187   7, Clothing   209   Donations   10,999   4, Other Expenses   2,014   3, 39,239   16, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	210
General Expenses         Events (Beer Festival 06 / Pans Bands 07)       17,830         Sundry Items       8,187       7,         Clothing       209         Donations       10,999       4,         Other Expenses       2,014       3,         39,239       16,	033
Events (Beer Festival 06 / Pans Bands 07)       17,830         Sundry Items       8,187       7,         Clothing       209         Donations       10,999       4,         Other Expenses       2,014       3,         39,239       16,	243
Sundry Items       8,187       7,         Clothing       209         Donations       10,999       4,         Other Expenses       2,014       3,         39,239       16,	
Clothing       209         Donations       10,999       4,         Other Expenses       2,014       3,         39,239       16,	0
Donations 10,999 4, Other Expenses 2,014 3, 39,239 16,	411
Other Expenses 2,014 3, 39,239 16,	477
39,239 16,	553
	<u>665</u>
Total Expenditure 570,147 635	106
Total Experiatione 370,147 033	<del>562</del>
	302
Other Operating Income	
	880
	460
Grants Receivable 0	0
Operating (Loss) / Profit (267,871) (383,	
Interest Receivable Bank Interest 792 1,	732)
·	ŕ
	082
(Loss) / Profit Before Tax (265,678) (381,	ŕ