

**THE BATTLE OF PRESTONPANS
(1745)
HERITAGE
TRUST**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

STATUTORY ACCOUNTS

FOR THE PERIOD ENDED

31st OCTOBER 2007

SC 302280

**Richard Dobbins & Co
Ashgrove Farm
Bingley Road
Lees Moor
Haworth
West Yorkshire
BD21 5QF**

**The Battle of Prestonpans (1745) Heritage Trust
Trustees and Advisers**

Trustees

Pat O'Brien OBE
Gareth Bryn-Jones ARIBA ARIAS
Herbert Coutts
Kristine Cunningham
Pauline Jaffray, Editor of East Lothian Life
Peter MacKenzie
W Garth Morrison CBE, HM Lord Lieutenant for East Lothian
Dr Gordon Prestoungrange, Baron of Prestoungrange
Malcolm Scott
Avril Wills, Lady Prestoungrange
Dr Julian Wills, Baron of Dolphinstoun
Mathew Wills, Yr. of Prestoungrange ACA

Secretary

Sylvia Burgess

Registered Office

229 High Street
Prestonpans
East Lothian
EH32 9BE

Accountant

Richard Dobbins & Co
Ashgrove Farm
Bingley Road
Lees Moor
Haworth
West Yorkshire
BD21 5QF

Company Number

SC 302280

Scottish Charity

SC 037447

Bankers

Royal Bank of Scotland Plc
2, Ayres Wynd
Prestonpans
EH32 9AB

The Battle of Prestonpans (1745) Heritage Trust Trustees Report for the period ended 31st October 2007

The Trustees submit their report and financial statements for the period.

The Trustees have been able to create a considerable level of awareness for the Trust's Aims during the initial period with the help of significant private donations. At the outset Gareth Bryn-Jones' visualisation of a Visitor Centre at Meadowmill was presented in Edinburgh to the Royal Society for the Arts and the 1745 Association invited Dr Christopher Duffy to pen his analysis of the battle. During summer 2007 a temporary Visitor Centre sponsored by Michael Scott and the presentation of Andrew Dallmeyer's Battle of Pots and Pans in Prestongrange Kirk ensured local awareness was raised coming to a major finale in the September 21st/ 22nd re-enactments at Holyroodhouse Palace, the Riggonhead Defile, Bankton House and Cockenzie House.

Political lobbying for the conservation of all Scotland's significant battlefields has been initiated and Ministers and East Lothian Council have visited and discussed the particular circumstances of Prestonpans with the Trustees. Collaboration with indwellers in Dunbar and Musselburgh-Pinkie has also begun to enable a comprehensive presentation of the battles across East Lothian in the future with the support of Dr Tony Pollard of Glasgow University.

The Trustees have set a target date of September 21st 2011 for the completion of their campaign to create a Visitor Centre for the Battle and as an initial step invited RGA Associates to conduct the feasibility study – which concluded that it was realistic to anticipate some 70,000 visitors each year and a break even trading pattern at that level. The aim of course is to seek capex in the region of £7.5 million to create a Visitor Centre of Living History and the Arts.

Private funding has been secured already for at least a similar level of activity in 2008 and an application to the Heritage Lottery Fund is also about to be submitted. The Alan Breck Prestonpans Volunteers has also been established with support from re-enactors across the nation to facilitate celebrations each September which the Trust now intends to hold.

The Trust's website (www.battleofprestonpans1745.org) has won acclaim throughout the year and some 200 Supporters have now formally registered. Photographic records are growing rapidly and News items are regularly forwarded to all Supporters. Those living locally are invited to quarterly face-to-face Briefings to coincide with Trustee Meetings. In the coming year donations online will also be elicited.

Results

The surplus of income over expenditure for the period amounted to £12,385.

Close Company

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The trustees rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

Accountant

A resolution to reappoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

By Order of the Trustees

S. Burgess

**The Battle of Prestonpans (1745) Heritage Trust
Accountants Report**

**Accountants Report to the Trustees of
The Battle of Prestonpans (1745) Heritage Trust**

We report on the accounts for the period to 31st October 2007 set out on pages 4 to 6.

Respective Responsibilities of Trustees and Reporting Accountants

The trustees are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

**Richard Dobbins & Co
Certified Accountants
Ashgrove Farm
Bingley Road
Lees Moor
Haworth
West Yorkshire
BD21 5QF**

The Battle of Prestonpans (1745) Heritage Trust
Balance Sheet as at 31st October 2007

| | Note | £ | 2007 | £ |
|-----------------------------|------|---------------|---------------|---|
| Current Assets | | | | |
| Debtors | 1 | 7,277 | | |
| Cash | | 8,814 | | |
| | | <u>16,091</u> | | |
| Current Liabilities | | | | |
| Accruals | | 2,705 | | |
| | | <u>2,705</u> | | |
| Net Current Assets | | | 13,385 | |
| Total Net Assets | | | <u>13,385</u> | |
| Capital and Reserves | | | | |
| Members Guarantee Fund | | | 1,000 | |
| Accumulated Fund | | | 12,385 | |
| | | | <u>13,385</u> | |

For the period ended 31st October 2007, the company was entitled to exemption from sub-section 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The trustees acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

_____ *)
 _____)
 _____ *) Trustees
 _____)

The Battle of Prestonpans (1745) Heritage Trust
Notes to the Accounts for the period to 31st October 2007

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

2. Debtors

| | |
|---|-------------|
| | 2007 |
| | £ |
| Income tax recoverable against gift aid donations | 7,277 |
| | <hr/> 7,277 |

3. Related Party

A grant of £20,000 was made by the company to Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited during the period. This grant has been used by that company to part-fund trust marketing and leaflet creation (£10,963), re-enactment press advertising (£5,159), the post re-enactment dinner and tour of Holyrood Palace (£4,605), professional fees (£2,891) and to meet other trust related expenses. Baron Courts expenditure to date on trust related matters stands at £25,936.

The Battle of Prestonpans (1745) Heritage Trust
Profit and Loss Account for the period to 31st October 2007

| | 2007 | |
|--|--------|--------|
| | £ | £ |
| Income | | |
| Donations Received | | 60,000 |
| Income Tax Recoverable on Donations | | 7,277 |
| Other Income | | 127 |
| | | 67,404 |
| Expenditure | | |
| Grants and Donations | 20,100 | |
| Research | 1,500 | |
| Booklets, Posters and Signs | 4,110 | |
| Flags | 2,019 | |
| Marketing and Promotion | 1,457 | |
| Premises Expenses | 750 | |
| Other Expenses | 1,547 | |
| Statutory and Other Fees | 302 | |
| Feasibility Study | 14,995 | |
| Pots & Pans Play | 6,380 | |
| Audit Fee | 294 | |
| Website | 564 | |
| Re-enactment Expenses | 1,160 | |
| | | 55,178 |
| Net Surplus of Income over Expenditure | | 12,226 |
| Interest Received | | 159 |
| Surplus of Income over Expenditure | | 12,385 |
| Corporation Tax Charge for the period | | 0 |
| Surplus transferred to Accumulated Fund | | 12,385 |