

**BARON COURTS OF
PRESTOUNGRANGE
AND
DOLPHINSTOUN LIMITED**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MAY 2004

SC231069

A SCOTTISH CHARITY NO. SC033139



**Richard Dobbins & Co
Certified Accountants
Brocco Bank
Church Street
Beetham
Cumbria
LA7 7AL**

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees and Advisers

Trustees	Much Honoured Baron of Prestoungrange Lady Prestoungrange Baron Bailie & Procurator Fiscal Much Honoured Baron of Dolphinstoun
Secretary	Sylvia Burgess, Baron Sergeand
Registered Office	229 High Street Prestonpans East Lothian EH32 9BE
Accountant	Richard Dobbins & Co Certified Accountants Brocco Bank Church Street Beetham Cumbria LA7 7AL
Company Number	SC231069
A Scottish Charity No:	SC033139
Bankers	Bank of Scotland Plc 94, High Street Musselburgh EH21 7EA

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees Report for the year ended 31st May 2004

The Trustees submit their report and financial statements for the year ended 31st May, 2004.

The Trustees are well pleased that during the first two trading years a sum in excess of £50,000 has been received to further its goals in particular via the Prestoungrange Arts Festival.

The Barons Courts (1998), a not-for-profit company, has proved most effective in managing several very significant grant aided activities we funded in 2003/ 2004, which for 2004/ 2005 will extend beyond historical research and murals to include Fringe Plays in August 2004.

The major focus for charitable grants in 2005 is to be the World Premiere of the World's 1st Bagpipe Opera, TULSA, to be performed in Prestongrange Church in June 2005 led by Lindsay Davidson, one of Scotland's outstanding pipers.

July 2004 also sees the launch of the Charity's Membership Card scheme in partnership with The Prestoungrange Gothenburg; and a campaign to increase the number of Friends of the Barons Courts Charity led by the Company Secretary.

Results

The surplus of income over expenditure for the year amounted to £4,368 (2003 £42,518)

Close Company

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

Accountant

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

By Order of the Trustees

S. Burgess

**Baron Courts of Prestougrange & Dolphinstoun Limited
Accountants Report**

**Accountants Report to the Trustees of
Baron Courts of Prestougrange & Dolphinstoun Limited**

We report on the accounts for the year to 31st May 2004 set out on pages 4 to 6.

Respective Responsibilities of Trustees and Reporting Accountants

The trustees are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

**Richard Dobbins & Co
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Baron Courts of Prestoungrange & Dolphinstoun Limited
Balance Sheet as at 31st May 2004

	Note	£	2004 £	£	2003 £
Current Assets					
Loans		25,632		0	
Debtors	4	4,456		10,253	
Cash		21,167		36,603	
		<u>51,255</u>		<u>46,856</u>	
Current Liabilities					
Income in Advance		75		88	
Accruals		294		250	
		<u>369</u>		<u>338</u>	
Net Current Assets			50,886		46,518
Total Net Assets			<u>50,886</u>		<u>46,518</u>
Capital and Reserves					
Members Guarantee Fund			4,000		4,000
Accumulated Fund	3		<u>46,886</u>		<u>42,518</u>
			<u>50,886</u>		<u>46,518</u>

For the year ended 31st May 2004, the company was entitled to exemption from sub-section 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

_____)
_____)
_____) Trustees
_____)

Baron Courts of Prestoungrange & Dolphinstoun Limited
Notes to the Accounts for the year to 31st May 2004

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

2. Donations & Subscriptions

The amounts shown include income tax recovered or recoverable under the Inland Revenue Gift Aid scheme.

3. Grants Awarded in 2003/04 & Contingency for 2004/05

The Trustees awarded the following grants in the course of the year to 31st May 2003;

Baron Courts of Prestoungrange & Dolphinstoun (1998) Limited	£
- Mural Works by Andrew Crummy	9,150
- Mural Works by Kate Hunter	5,650
- Painting by Thomas Ewing	1,600
- Management Services Fee (10 months)	3,000
	19,400

East of Scotland Public House Limited

- Management Services Fee (2months)	600
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For the year 2004/05 the Trustees have allocated from the accumulated fund, monies for the following activities;

	£
- Thomas Nelson Portrait	750
- Prestoungrange Brick Mural	2,000
- Jeanette Burriss Bursary	2,000
- Prestonpans Fringe Plays	1,500
- Prestonpans & Wallyford Pipes & Drums	1,600
- Murals (Andrew Crummy/Kate Hunter)	8,500

The balance remaining on the accumulated fund after taking into consideration the above fundings, some £30,000 has been allocated, along with known future donations of £20,000 and other as yet unknown incomes up to a sum of £75,000, to the 2005 Bagpipe Opera.

4. Debtors

	2004	2003
	£	£
Income tax recoverable against gift aid donations	4,456	10,253

Baron Courts of Prestoungrange & Dolphinstoun Limited
Income and Expenditure Account for the year to 31st May 2004

		2004		2003	
		£	£	£	£
Income					
Donations	2		19,872		42,253
Annual Subscriptions			397		262
Grants			3,576		0
		<u>23,845</u>		<u>42,515</u>	
Expenditure					
Grants Awarded	3	20,000		0	
Accountants Fees		338		250	
Legal & Professional Fees		<u>15</u>		<u>15</u>	
		20,353		265	
Net Surplus of Income over Expenditure		<u>3,492</u>		<u>42,250</u>	
Interest Received - Bank			244		268
Loans			632		0
Surplus of Income over Expenditure		<u>4,368</u>		<u>42,518</u>	
Corporation Tax Charge for the year			0		0
Surplus transferred to Accumulated Fund		<u>4,368</u>		<u>42,518</u>	