

**BARON COURTS OF
PRESTOUNGRANGE
AND
DOLPHINSTOUN LIMITED**

**COMPANY LIMITED BY GUARANTEE AND NOT HAVING A
SHARE CAPITAL**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st MAY 2003

SC231069

A SCOTTISH CHARITY NO. SC033139

**Richard Dobbins & Co
Pavey Ark
Brantfell Road
Bowness on Windermere
Cumbria
LA23 3AE**

Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees and Advisers

Trustees	Much Honoured Baron of Prestoungrange Lady Prestoungrange Baron Bailie & Procurator Fiscal Much Honoured Baron of Dolphinstoun
Secretary	Sylvia Burgess, Baron Sergeand
Registered Office	229 High Street Prestonpans East Lothian EH32 9BE
Accountant	Richard Dobbins & Co Pavey Ark Brantfell Road Bowness on Windermere Cumbria LA23 3AE
Company Number	SC231069
A Scottish Charity No:	SC033139
Bankers	Bank of Scotland Plc 94, High Street Musselburgh EH21 7EA

**Baron Courts of Prestoungrange & Dolphinstoun Limited
Trustees Report for the year ended 31st May 2003**

The Trustees submit their report and financial statements for the year ended 31st May, 2003.

The Trustees have commenced their activities and been most fortunate to receive very generous initial donations. Plans are in hand to maximise the future patterns of Donations and Gift Aid most especially once The Gothenburg is opened.

A campaign to recruit additional Friends of the Charity will be launched in 2004.

No grants have yet been made by the Charity.

Results

The surplus of income over expenditure for the year amounted to £42,518

Close Company

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1988. The Directors rely on Sections 247-249 of the Companies Act 1985 entitling them to deliver modified accounts.

Accountant

A resolution to appoint Richard Dobbins & Co as Accountants will be put to the members at the Annual General Meeting.

By Order of the Trustees

S. Burgess

**Baron Courts of Prestoungrange & Dolphinstoun Limited
Accountants Report**

**Accountants Report to the Trustees of
Baron Courts of Prestoungrange & Dolphinstoun Limited**

We report on the accounts for the year to 31st May 2003 set out on pages 4 to 6.

Respective Responsibilities of Trustees and Reporting Accountants

The trustees are responsible for the preparation of financial statements and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having regard only to, and on the basis of the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the period as specified in Section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).

**Richard Dobbins & Co
Certified Accountants
Pavey Ark
Brantfell Road
Bowness on Windermere
Cumbria
LA23 3AE**

Baron Courts of Prestoungrange & Dolphinstoun Limited
Balance Sheet as at 31st May 2003

	Note	£	2003 £
Current Assets			
Debtors	1	10,253	
Cash		36,603	
		<u>46,856</u>	
Current Liabilities			
Income in Advance		88	
Accruals		250	
		<u>338</u>	
Net Current Assets			46,518
Total Net Assets			<u>46,518</u>
Capital and Reserves			
Members Guarantee Fund			4,000
Accumulated Fund			42,518
			<u>46,518</u>

For the year ended 31st May 2003, the company was entitled to exemption from sub-section 2 of Section 249A of the Companies Act 1985. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

_____)
 _____) *) Trustees
 _____)

Baron Courts of Prestoungrange & Dolphinstoun Limited
Notes to the Accounts for the year to 31st May 2003

1. Accounting Policies

Accounting Conventions

The accounts are prepared under the historic cost convention.

2. Debtors

	2003
	£
Income tax recoverable against gift aid donations	10,253

Baron Courts of Prestoungrange & Dolphinstoun Limited
Income and Expenditure Account for the year to 31st May 2003

	2003	
	£	£
Income		
Donations		42,253
Annual Subscriptions		262
		42,515
Expenditure		
Accountants Fees	250	
Legal & Professional Fees	15	
		265
Net Surplus of Income over Expenditure		42,250
Interest Received		268
Surplus of Income over Expenditure		42,518
Corporation Tax Charge for the year		0
Surplus transferred to Accumulated Fund		42,518

